

President's Communique

Samir S. Jani, Advocate

Respected Seniors & Friends,

Greetings.

Once again having an opportunity to ventilate the thoughts of your National Executive Committee and Office Bearers through your National President.

We have given suggestions on introduction of New Income Tax Bill, 2025 to the Central Government. The Select Committee on New Income Tax Bill, 2025 had asked our Federation to personally present before the Select Committee its suggestions on 27th of March 2025. Since this communication was received on 25th March, 2025, I had requested the Past National President Madam Prem Lata Bansal and D. K. Gandhi to be present before Select Committee at Parliament House. They were kind enough to do so and the presentation went for 30 minutes although the time allotted was 10 minutes. 31 Parliament members were present and it is requested that a further suggestion may please be filed considering the academic nature of the suggestions. Thereafter, we received an email on questions/clarifications from Member of Parliament Mr. Raju Bistra and others from the Secretariat of Select Committee. Further suggestions along with clarifications have already been filed. I thank Dr. K Shivaram, Madam Prem Lata Bansal, D. K. Gandhi, CA. Rajesh Mehta and Adv. V. P. Gupta for actively contributing in this presentation and compilation of suggestions.

All the members are made aware about the proposed lecture series on New Income Tax Act, 2025 starting from 28th March, 2025 almost on all Friday between 05.00 pm to 07.00 pm with galaxy of faculties who are masters in the field. This series will deal chapter wise the entire New Income Tax Act, 2025. It shall end by 26th September, 2025. This will enable all of us understand the new ACT thoroughly and implement in future. Moreover, it will also enable us to make suitable representation before the select committee. I appreciate the efforts of Direct Tax Committee Sr. Adv. Tushar Hemani along with kind guidance of Dr. K Shivaram, Past President. I also acknowledge with gratitude the efforts of respective faculties. The opening session was chaired by Justice Akil Quershi thereafter the second lecture was of Justice R. V. Easwar and the third was of Sr. Adv. Arvind P. Datar. The registrations till now are of 980. For the benefit of those members who could not connect on respective dates, they can hear the lectures on YouTube link sent through whatsapp. I sincerely solicit your active participation for forthcoming lectures on every Friday.

AIFTP Times is assumed to be regularly reaching to your good self-wherein all the forthcoming programs are detailed.

Statutory compliance for change report to be filed before Charity Commissioner is completed (except one member) for the first time in history within statutory time limit. I express my gratitude to all NEC members.

We have interacted with all the Zonal Chairmen and Sub-Committee Chairmen and thankful to them for their kind support. We are also thankful for sending the zonal accounts as on 31st December, 2024. All Zone Chairmen are further requested to send their zonal accounts as on 31.03.2025 on or before 30th April, 2025.

I am thankful to each of you for your kind support and solicit the support for the entire year.

Samir S. Jani National President