

President's Communique

Narayan Prasad Jain, Advocate

Respected Members & Friends,

Our National Convention in Junagadh (Gujarat) on 14th & 15th December, 2024, was great success. Hon'ble Justice Ujjal Bhuyan, Judge Supreme Court of India graced the Convention as Chief Guest. Justice B.D. Karia, Judge, Gujarat High Court; Justice Soumitra Saikia, Judge, Guwahati High Court and Justice Pranav Trivedi, Judge, Gujarat High Court also addressed as our Guests of Honour. An AIFTP Book "New Reassessment Regime: Law, Procedure and Practical Guide" authored by Mr. Shashi Shalini Ashok Bekal and edited by Dr. K Shivaram & Mr. Tushar Hemani, Sr. Adv. was also released by Hon'ble Justice Ujjal Bhuyan. The Reassessment provisions under the Income Tax Act have undergone several changes reflecting the Government's intent to balance the interest of revenue and rights of taxpayers, said Justice Ujjal Bhuyan. The publication is dedicated to Hon'ble Justice Late Dr. BP Saraf, former Chief Justice of Jammu & Kashmir High Court.

Addressing as National President of AIFTP, I reiterated that the Federation works for the three basic principles EDUCATION, ETHICS AND EXCELLENCE. It has in its fold more than 11200 Advocates, Chartered Accountants and Tax Practitioners all over India. Advocate Samir Jani of Junagadh was administered the oath as National President 2025. CA S. Venkataramani was appointed as National Deputy President. Other office bearers for 2025 include Adv. Santosh Gupta (Secretary General) and Adv. Bhaskar B. Patel (Treasurer).

Past Presidents Adv. PC Joshi, Dr K Shivaram, Sr. Adv.; Smt. Premlata Bansal, Sr. Adv; Adv. Nikita Badheka, Shri M.S. Rao, Adv. DK Gandhi and Adv. Pankaj Ghiya also addressed the Convention. Eminent Speakers were Sr. Adv Arvind Datar, Sr. Adv. Saurabh Soparkar, Sr. Adv. Kavin Gulati, Dr. CA Girish Ahuja, Advocate Mukesh Patel, CA Abhay Desai. Adv. Vinayak Patkar, NVP, Advocate RD Kakra, Secretary General, CA Anil Mathur, National Treasurer & others actively helped to make the Conference so successful. My humble gratitude to all dignitaries, speakers, colleagues, for their tireless efforts and showing their zeal and enthusiasm to make this Conference mega success. I also congratulate members of Taxation Advisors Association, Junagadh, Gir-Somnath Tax Bar Association, Veraval for

their active help. I record my deep appreciation to Adv. Samir Jani and his team for wonderful arrangements in Convention. AIFTP Awards and National President's appreciation Mementoes were also presented.

South Zone is organising One Day NTC at Tirupati on 22nd Dec. 2024 and Tirumala Darshan on 23rd Dec. 2024. Adv. Dr Ramaraju Srinivasa Rao, Zone Chairman SZ, TP. S. Nanjunda Prasad, National Vice President, Adv. M. Ganesan, Adv. G. Baskar, Joint Secretary & other office bearers of SZ deserve our compliments. EZ is organising its Zonal Meeting and Darshan of Lord Jagannath on 20th Dec. and a Cricket Match on 22nd Dec. 2024.

The Direct Tax Committee is organising a Webinar on **"Tax aspects of promoting properties as per Joint Development Agreements"** on 27th December, 2024 by CA Sushil Pransukha. A webinar on Vivad Se Vishwas Scheme was organised on 17th December 2024 addressed by CA Rajesh Mehta. Adv. Narayan Jain presided over and it was well conducted by Adv. VP Gupta.

From January 2025 AIFTP Journal will incorporate articles on both Income Tax as well on GST.

My humble gratitude to all Past Presidents, Office Bearers and members of NEC as well as all Zone Teams. I take this opportunity to express our humble gratitude to all members for the help and co-operation provided to us in making the year 2024 so successful.

My good wishes for New Year and for festive season.

With best Regards,

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Narayan Prasad Jain National President, 2024

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FORTHCOMING PROGRAMMES		
Date & Month	Programme	Place
1st February, 2025	National Executive Committee Meeting	Nathdwara
1st & 2nd February, 2025	National Tax Conference	Nathdwara