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Q Research

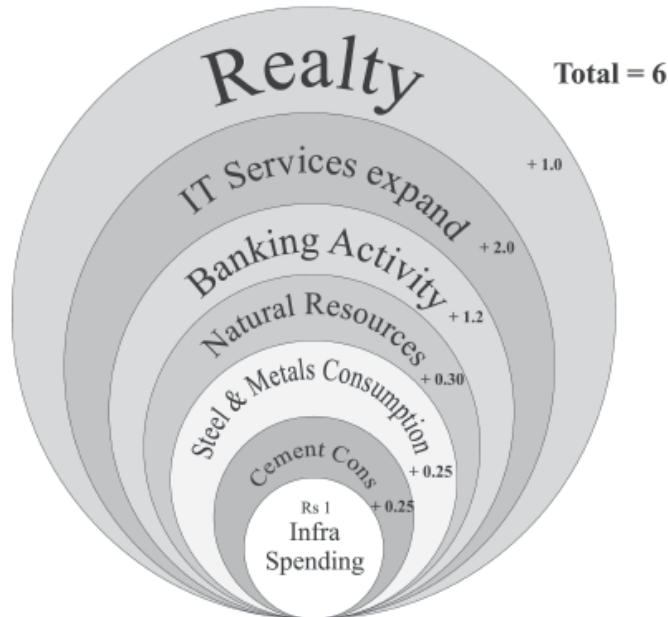
Infrastructure Multiplier Effect in India

Indices	18th Aug 2009	18th Aug 2010 Estimated	08-09 Current	09-10 Forward
Sensex	14853	19066	17.7 times	14.0 times
Nifty	4402	5678	17.8 times	14.2 times

Positive Sectors



Positive



Expansion or velocity of Infrastructure Funding
= 6 times

Rs 1 spend on **infrastructure** grows to Rs 6/- in 2-5 years time.

This is the best multiplier For the Economy

Risk Factor :

This material is solely the property of Quadratic Financial Services Pvt. There is no assurance of any returns whatsoever and investors advised to refer to the Offer Document before investing.

104, Sundaram Estate, 1st Floor, Behind US Vitamins Ltd, US Vitamin Lane, Deonar ,Mumbai - 400 088 Tel: 4237 9900

Where to Invest

Direct Equity (Stocks)	Mutual Fund (MF)	Commodities (comm.)
1) India Cements 2) L&T 3) PSL 4) Yes Bank 5) Cairn 6) Aban 7) Orient Paper	1) RDPSF 2) TIGF 3) Sund. Capex Opp. 4) DSPBR Top 100 5) HDFC Top 200 6) Sund. Select Focus 7) RIF	1) Copper 2) Aluminum 3) Silver

Direct Equity (Stock)

Qsearch	CMP	EPS	EV(cr)	Market Cap (cr)	P/E (Times)	RONW
1) India Cements	134	16	4895	3979	08	17.48
2) L&T	1438	49	45177	85912	30	23.97
3) PSL	154	19	882	657	08	14.39
4) Yes Bank	153	12	17623	4331	12	19.00
5) Cairn	239	4	32144	45340	59	0.16
6) Aban	1146	70	12830	4432	17	25.03
7) Orient Paper	52	10	1001	1012	05	65.15

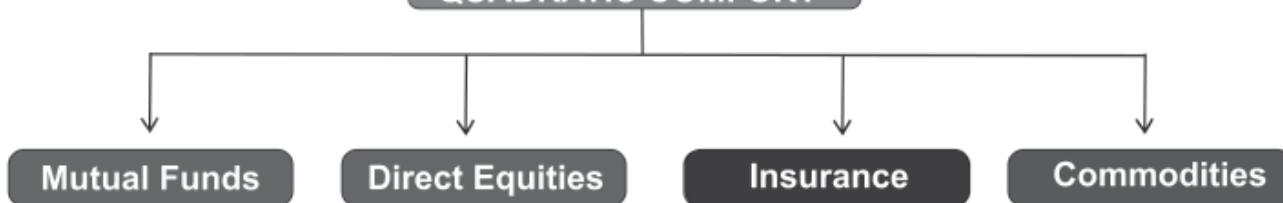
Mutual Fund (MF)

Scheme Name	Option	Current NAV	Target 1 Year	Upside %
1) Reliance Diversified Power Sector Fund (RDPSF)	Growth	67	90	34%
2) Templeton India Growth Fund (TIGF)	Growth	89	110	23%
3) Sundaram BNP Paribas Capex Opportunities	Growth	21	30	42%
4) DSPBR Top 100	Growth	75	90	20%
5) HDFC Top 200	Growth	157	175	11%
6) Sundaram BNP Paribas Select Focus	Growth	75	100	33%
7) Reliance Infrastructure Fund (RIF)	Growth	10	15	50%

Commodities (Comm.)

Commodity Name	Price (31/07/08)	Price (31/07/09)	Change (%)	Comments
1) Copper	341	277	- 19.18%	Bullish
2) Aluminum	124	91	-26.61%	Netural
3) Silver	24423	22472	-7.99%	Bullish

QUADRATIC COMFORT



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