



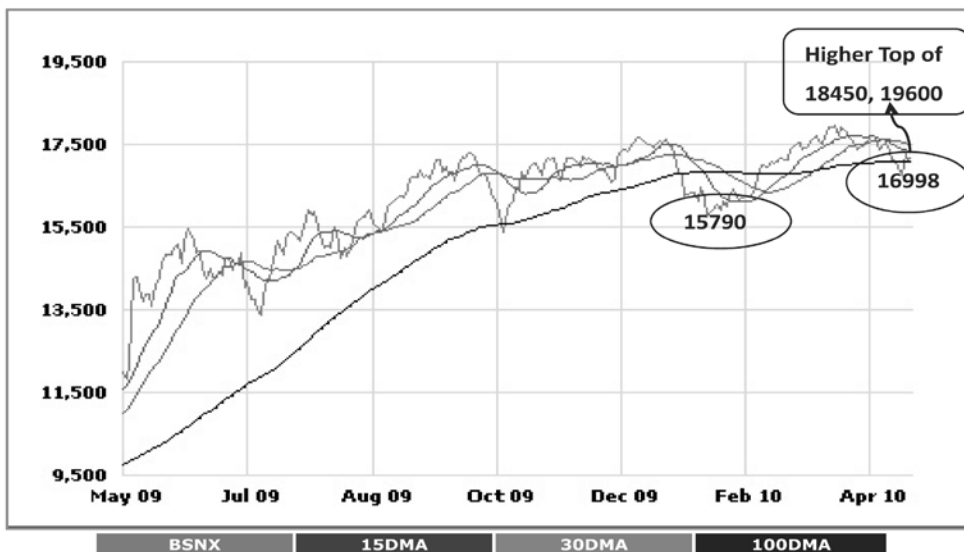
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QUADRATIC FUNDATECH BSE - SENSEX (BSNX)

Live BSE Quotes			May 13, 2010 03:37:00 PM	
Value	% Change	52 - Week High	52 - Week Low	
17,270.69	0.44	18,047.86	11,629.97	



Sensex and the Nifty are consolidating as per the "HIGHER TOP, HIGHER BOTTOM" formation till now. If the formation maintains and is not reversed, then the Higher Top would be around 18450 and if that is adhered to then we may see a correction to a Higher Bottom of around 16200 and a Higher Top of around 19200-19600.

Technical Levels	1st Higher Top	1st Higher Bottom	2nd Higher Top	2nd Higher Bottom
Sensex@16994	18450	16200	19200	16500
Sensex@18450	19200	16500	20900	17200

The Sensex and the Nifty are now getting into a consolidation mode for about 15 days and that is the time when the trend reversal can happen. Hence, in our opinion this is the most vital period when the trend reversal can signal a reversal back to the median which is 15000.

Quadratic believes that the Sensex / Nifty would more or less be range bound in the next fortnight and then maybe trend upwards to touch the first higher top of 18450. The Fibonacci & Elliot also point to that. The only spoilsport is rains / Europe bubble which can cause a trend reversal.

Risk Factors: This research piece is meant only as representation of our analysis. Investors are advised to consult the balance sheet or other financial data on the stock. There is no assurance of any returns or target fulfillment in the stock.

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