

Billionaire



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QUADRATIC FUNDATECH

Date : 15 / 12 / 2009

K.S.OILS LTD (ACCUMULATE) CMP : 63/ TARGET : 85 (6 MONTHS)

- K.S Oils Ltd, is a large Solvent Extraction player from MP born in 1985 . The solid fundamentals of the stock imply strong management and stronger focus on the business segment.
- K S Oils Limited, one of India's leading FMCG led integrated edible oil company and the leader in branded mustard oils, continued its growth journey on the back of a strong consumer demand.
- K S Oils is a leading integrated edible oil company and is the trusted name behind renowned brands like Kalash, Double Sher, K S Gold, among others. Our consumer brands and products in mustard oil, soybean oil and palm oil are a household name with Indian consumers who use our oils regularly as a healthy cooking medium.
- A leader in must ard oil in India, K S Oils today enjoys 11% market share in the overall mustard oil segment with a dominant 25% market leadership in branded mustard oil.

Its fundamentals are as follows:

DETAILS	STATISTICS	RECOMMENDATIONS
Top line	3586 cr	Growth expected next year would be 4150 cr due to expansions
Net Profit (NP)	191 cr	NP Growth is expected to be around 15% - Rs.219 cr
NP Margin (%)	5.3%	OPM margins are at 13% and NP margins may go up to 7% in 2011
EPS	5.2	Upside is about 25% from current levels to around Rs.7 per share
P/E (times)	12	The P/e at 9 times looks good and upside may be around 15 times
Equity	40	40 cr shares with FV of 1 per share means it is Fairly valued

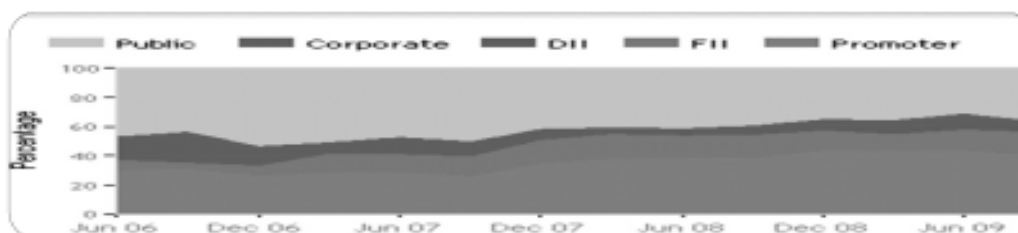
The technicals are as follows:

- K.S Oils has consolidated in the range of 55-65 for more than 3 months & may breakout to 75+ soon
- K.S Oils has supports at 60, 55 & 52 and resistance at 67, 70, 75, 77 & 82
- ***K.S Oils has a target of over 77 upto 85 in the next 3 - 6 months***

Price Movement



Performance Chart



Risk Factors: This research piece is meant only as representation of our analysis. Investors are advised to consult the balance sheet or other financial data on the stock. There is no assurance of any returns or target fulfillment in the stock.

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