

ANNUAL REPORT 2016-17

41st Year



ALL INDIA FEDERATION OF TAX PRACTITIONERS

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पत्रांक

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नोंदणी प्रमाणपत्र

संख्या नोंदणी अधिनियम, १८९०

(१८९० चा अधिनियम २१)

बहालगत काय. सं. १२६८
१९६६ भा. सं. १५५ बी

नोंदणी क्रमांक

वाढारे असे प्रमाणित करण्यात येते की, ऑल इंडिया फेडरेशन ऑफ
टॅक्स प्रॅक्टिशनर्स

बाबतचे तारखेस संख्या नोंदणी अधिनियम, १८९० (सह १८९० चा अधिनियम २१) अन्वये घोषित/संघ
नोंदणी करण्यात आली.

तारीख २०-१२-१९६६ याद्वारे सहीनिधी दिले.



१२/१२/१९६६
बहालगत काय. सं. १२६८
१९६६ भा. सं. १५५ बी
विभाग



नोंदणीचे प्रमाणपत्र

वाढारे प्रमाणित करण्यात येते की, बाबतचे वरील कोटली सार्वजनिक विस्तारवाचकपणा ही काय. सं. १९१०
सार्वजनिक विस्तारवाचकपणा अधिनियम, १९१० (सह १९१० चा सं. १९१०) अन्वये मुंबई
विभाग, मुंबई येथील सार्वजनिक विस्तारवाचकपणा नोंदणी कार्यालय काम सुरु
नोंदणीत आली आहे.

सार्वजनिक विस्तारवाचकपणाचे नाव ऑल इंडिया फेडरेशन ऑफ
टॅक्स प्रॅक्टिशनर्स
सार्वजनिक विस्तारवाचकपणाच्या नोंदणी मुद्रापत्रातील क्रमांक एफः ५६०६० (मुंबई)
श्री किशोर वंजारा यांचे प्रमाणपत्र दिले.

आज दिनांक १६-०१-१९६७ रोजी याच्या सहीनिधी दिले



आज
बहालगत काय. सं. १२६८
१९६६ भा. सं. १५५ बी
विभाग

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**ALL INDIA FEDERATION OF TAX PRACTITIONERS
ANNUAL REPORT OF THE SECRETARY GENERAL
FOR THE YEAR 2016-17**

Hon'ble Members,

It give me an immense pleasure in welcoming you all to this 41st Annual General Meeting of the All India Federation of Tax Practitioners.

First of all I would like to thank all the members of our distinguished Federation who have constantly supported me as the Secretary General of this largest Federation of Tax Professionals in the Country. I have endeavoured to do my best and hope that I have lived up to the faith and trust which was reposed in me as Secretary General of this esteemed Federation. I express my gratitude towards all the members who co-operated throughout the year in the efficient discharge of our duties and for a smooth working of the Federation. I must especially mention here about the leadership & guidance of our First Lady National President, Smt. Prem Lata Bansal (Sr. Advocate), who led from the front in all activities in the larger interest of the Federation. I also thank all the Office Bearers and members of the National Executive Committee for their co-operation and valuable guidance. I hope I have come up to the expectations, you had from me as the Secretary General of this esteemed Federation.

Following a glorious tradition of Ethics, Education and Excellence for more than four decades, our Federation today is an integral part of success story of our Nation - INDIA. The persistent pursuit of perfection, integrity, skills and knowledge has placed us in an exalted position in the present professional order of our country. This triumph should and must continue unhindered.

Times and circumstances are always dynamic & constantly remains changing. I believe that we all have specific mission in life and we move on further once they are achieved. Life is like a relay race wherein we run for our part to the best of our ability and then pass on the baton to the next runner. This is true for all of us at all stages in life, be it personal or professional.

You all know our Federation today boasts of a very strong intellectual heritage and tradition of faith & trust. It was my honour to be a part of this heritage and tradition as Secretary General. This post brings along with itself many duties and responsibilities as Secretary General of the Federation, the challenge was much bigger this year with the gaining popularity of the Federation. However, by the grace of Lord Krishna, valuable guidance of the Past Presidents, Seniors, sincere support and untiring efforts of the National Executive Committee, active co-operation of all the members and with the great help of our staff members, I was able to meet these challenges and tried to meet your expectation. I express my thanks and gratitude to all the members for their affection and confidence reposed in me.

HOMAGE/RESPECT TO OUR DEPARTED MEMBERS

Before I present a resume of various activities and achievements of the Federation during 2016-17, I would like to appeal you all to stand up and observe one minute silence as a mark of respect to the departed souls of our eminent members who left for their heavenly abode during the year. I on my own behalf and behalf of all the members of this Federation pray to the almighty to give enough courage and strength to their families to bear such irreparable loss.

Since, last AGM of AIFTP was held on September 24, 2016 and thereafter, a number of activities were held and developments took place in the working of the Federation. A brief resume of the activities of the Federation in chronological order during the year 2016-17 is presented before you:-



1. ACTIVITIES

A) Two Day National Tax Conference at Thiruvananthapuram

AIFTP (Southern Zone) along with Kerala Tax Practitioners Association organized a Two day National Tax Conference on 21st & 22nd October, 2016 at Hotel S. P. Grand Days, Panavila Junction, Thiruvananthapuram. The theme of the Conference was ANANTHA VIJNAN. A total number of 377 delegates from all over the country participated in the Conference. The Conference was inaugurated by Shri Thomas Isaac, Finance Minister Kerala. The Conference had 6 Technical Sessions. Topics and faculty for the Conference were as under: -

Technical Session – 1	International Taxation – Recent Trends Chairman: CA. R. Krishnan, Nagercoil Speaker : CA. P. V. S. S. Prasad, Hyderabad
Technical Session – 2	Role of Accounts in Income Tax Chairman: Smt. Premlata Bansal. Sr. Advocate, New Delhi Speaker : CA. Gururaj Acharya K., Bengaluru
Technical Session – 3	Recent Circulars in Income Tax Chairman : Shri S. K. Poddar. Advocate, Ranchi Speaker : CA. Veeramony P. M., Kochi
Technical Session – 4	Goods and Services Tax Chairman : Shri R. G. Muralidhar, National President, ITPI, Bengaluru Speaker : Shri K. Vaitheeswaran, Advocate, Chennai
Technical Session – 5	Reverse Charge of Service Tax – A Straight Analysis Chairman : Shri M. V. J. K. Kumar, Advocate, Hyderabad Speaker : CA. Prasanna Krishnan, Chennai
Technical Session – 6	Works Contract under KVAT and Service Tax Chairman : Dr. N. Ramalingam, Professor, GIFT, Thiruvananthapuram Speaker : CA. Tony, Thrissur

All the sessions were chaired by a Senior in the Profession and the speakers were from various parts of the Country. The participants gained knowledge on the intriguing subjects of law discussed in the Conference. A special session on Spiritual Talk by Dr. N. Gopala Krishnan was appreciated by all delegates. Since the Conference was on Friday and Saturday, some participants enjoyed the next day Sunday by visiting the places of Interest in and around Thiruvananthapuram and in particular Kovalam Beach, Napier Museum & Art Gallery and Sree Padmanabhaswamy Temple etc.

B) Tax Seminar by Direct Taxes Professional Association (DTPA) Kolkata – Our Association Member.

TAX CULTURE NECESSARY FOR ENCOURAGING TAX COMPLIANCE was the subject of the Seminar.

The concrete steps should be taken for developing tax culture with a view to encourage better tax compliance said Justice Pinaki Chandra Ghose of the Supreme Court while inaugurating a Tax Seminar organised by DTPA, an active association member of AIFTP. The tax professionals may play role of a catalyst to change the mind set of their clients.

Speaking on the occasion Hon'ble Mr. Justice R. K. Agrawal of the Supreme Court said that Taxation laws play a major role in the development of the country's economy. It helps in

maintaining economic stability by reducing economic inequalities by way of imposing tax on basis of income slabs.

Mr. Gopal Mukherjee, Member (Revenue), Central Board of Direct Taxes, urged the people to take benefit of Income Declaration Scheme, 2016 to disclose their income, and come clean.

Mr. Narayan Jain, National Vice-President, AIFTP said that the Government should set up a group to chart out action plan to develop Tax Culture to ensure "Better Tax Compliance". Vivek Gupta, MP appreciated the call of DTPA for developing tax culture and assured to take up the issue in Parliament.

Deliberating on tax aspects of Joint Development Agreement, Mr. R. S. Upadhyay, Principal DIT, Kolkata said that as per some court decisions landowner should pay the tax in the year he receives part consideration and hands over possession to the developer. CA Bhupendra Shah pointed out the difficulty of the landowner if tax is charged in the year of execution of JDA as landowner may not have enough resources to pay tax in that year. Mr. Firoze B. Adhyarujina, Sr. Advocate, explained the new provisions relating to Charitable Trusts. The First Technical Session was chaired by Dr. A. L. Saini, Member, ITAT, Kolkata.

The Second Technical Session was nicely chaired by Mr. N. M. Ranka, former President of AIFTP. Mr. S. R. Wadhwa, past VP of AIFTP spoke on expanding provisions of deemed income particularly treating the stamp duty value as consideration for the purpose of capital gains on transfer of immovable property, while Mr. N. K. Poddar, highlighted the new penalty provisions and said that 50 per cent penalty may be levied in case of under reporting and 200 per cent penalty may be imposed in case of misreporting of income. Mr. Ranka summed up the deliberations and the questions raised were answered by him and the speakers.

Mr. A. A. Shanker, Principal CIT-3; Mr. Ashish Verma, Principal CIT-17, Mr. N. M. Ranka and other speakers participated in panel discussion on Income Declaration Scheme, 2016, which was moderated by Mr. Narayan Jain. The scheme was explained to audience to enable them to help their clients.

Mr. C. M. Bachhawat, IAS and Member, West Bengal Taxation Tribunal; Ms. Mamta Binani, President ICSI and member of AIFTP; Mr. R. D. Kakra, Chairman, East Zone, Mr. Indu Chatrath, NEC Member, Mr. Arvind Agarwal, Secretary, EZ also graced the occasion. Mr. Pawan Agarwal, Mr. R. N. Rustagi, Mr. M. C. Jagwayan and Mr. Deepak Jain and senior members assisted for the success of the Conference.

C) Full Day Seminar on GST at Thane, Mumbai

With a view to help the professionals, dealers and assesseees, All India Federation of Tax Practitioners (WZ) jointly with the Tax Practitioners Association – Thane, Sales Tax Practitioners Association of Maharashtra – Mumbai, Bhiwandi Tax Practitioners Association – Bhiwandi and Tax Friends - Mumbai, had arranged a full day seminar on the Goods and Services Tax on Saturday, 5th November, 2016 from 9.00 a.m. to 5.30 p.m. at R Nest Banquets, Opp. Satkar Grande, Wagle Estate, Thane – 400 604. The topics and speakers of the Seminar were as under:-



Session I – Model GST Law • Basic Structure & important concepts • Components of Model GST law • Important definitions & concepts • Taxable event under GST • Meaning & scope of the term “Supply” and its implications • Tax treatment of intra-State & inter-State supply under GST	Smt. Nikita Badheka, Advocate
Session II – Tax Base, Threshold and Registration under GST • Tax Base and Rate of Tax • Taxes to be subsumed under GST and its implications • Indirect Taxes to continue after introduction of GST • CGST, SGST and IGST • Revenue Neutral Rate (‘RNR’) • Exemptions and Exclusions under GST • Threshold for exemptions • Composition Levy • TDS and TCS under GST regime • Concept of ‘taxable person’ • Registration related provisions of Model Law • Relevant transitional provisions	CA. Mayur Parekh
Session III – Input Tax Credit (‘ITC’) under GST • Provisions governing Input Tax credit • Coverage of & Exclusions from ITC • Restrictions under ITC mechanism • Invoice-matching under GST • Buyer’s burden under GST • Input service distributor • Documentation & records for ITC • Relevant transitional provisions of Model law	Shri Shailesh Sheth, Advocate
Session IV – Operational and procedural aspects of GST • Place of Supply of Goods & Services • Time of Supply of Goods & Services • Export & Import of Goods & Services • Registration • Tax invoice, credit notes and debit notes • Payment of tax • Accounts and records • Audit • Returns • Refunds • Relevant transitional provisions	CA. A. R. Krishnan

Seminar was attended by 225 Professionals practising in field of Direct and Indirect Taxes, Trade and Industry Members, Hotels and Restaurants, service providers and was a big success. Due to constraint of space more members could not be accommodated and it was a Full House in the Seminar Hall.

D) Two Day National Tax Conference at Pune and Foundation Day Celebration

A two day National Tax Conference was organized by All India Federation of Tax Practitioners’ (Western Zone) jointly with the Western Maharashtra Tax Practitioners’ Association and The Sales Tax Practitioners’ Association of Maharashtra on 11th and 12th November, 2016 at PYC (Poona Young Cricket Club), Off Bhandarkar Road, Deccan Gymkhana, Pune – 411004. Topics and faculty for the Conference were as under: -

Day 1

1st Session : Intricacies and controversies under capital gains tax

Speaker – CA. Shekhar Nanivadekar, Pune

Chairman – Dr. K. Shivaram, Sr. Advocate, Mumbai

2nd Session : Inspection, search & seizure, prosecution, offences & penalty under MVAT Act

Speaker – Mr. Dinesh Tambde, Advocate, Mumbai

Chairman – Mr. Vinayak Patkar, Advocate, Mumbai

3rd Session : Important definitions & charging Section (excluding supply) Speaker –

Mr. A. K. Batra, Advocate, Delhi

Chairperson – Mrs. Prem Lata Bansal, Sr. Advocate, Delhi

Day 2

1st Session : Supply – Definition, time & place of value of supply.

Speaker – CA. Kiran Garkar, Mumbai

Chairman – Mr. P. C. Joshi, Advocate, Mumbai

2nd Session : Input Tax Credit under GST

Speaker – CA. Dilip Satbhai, Pune

Chairman – Mr. C. B. Thakar, Advocate, Mumbai

3rd Session : Registration, Tax Invoice, Returns, Job Work, Assessment

Speaker – CA. Ashit Shah, Mumbai

Chairperson – Mrs. Nikita Badheka, Advocate, Mumbai

4th Session : Provisions relating to Import, Export, Transitional period and Misc.

Provisions under GST

Speaker – Mr. Vidhyadhar Apte, Advocate, Pune

Chairman – Dr. Ashok Saraf, Sr. Advocate, Guwahati.

A good number of 300 delegates from all over the country participated in the Conference and made it a success

D.I) Simultaneous Foundation Day Celebration at Bhubaneswar

On 11-11-2016 the Foundation Day of AIFTP was observed in the Bhubaneswar Tax Bar Association Hall by the members of the AIFTP and members of the Bhubaneswar Tax Bar Association of Bhubaneswar. About 25 members had attended this meeting which was presided by Shri G. Rath, President, Bhubaneswar Tax Bar Association. On this auspicious occasion Past National Vice-President B. N. Mahapatra had spoken elaborately the history of the AIFTP and told that the AIFTP movement came over to Odisha in the year 1988 when the National Tax Conference was held at Cuttack.

Advocate R. C. Dhal, Joint Secretary AIFTP, East Zone, Advocate Shri Amaresh Mishra, Advocate Shri Debabrata Jena, Advocate Deeptimayee Mohanty had attended the meeting. There was a cake cutting and snacks were also served to the members participating in the meeting. In the meeting Shri Mahapatra and Shri R. C. Dhal appealed members of the Bhubaneswar Tax Bar Association to become members of the AIFTP.

D.II) Foundation Day Celebration and Seminar on GST at Odisha

Two day Foundation Day celebration and GST Seminar organised jointly by All India Federation of Tax Practitioners (EZ) and The Cuttack Tax Bar Association at the Chief Justice Gatikrushna Mishra Auditorium in Orissa Judicial Academy, CDA, Cuttack, Odisha on 11th and 12th November 2016. nearabout 320 delegates attended the Inaugural Session/ Foundation Day and seminar. Hon'ble Dr. Justice B. R Sarangi was Chief Guest and Shri Manas Ranjan Mohapatra, Sr. Advocate and Chairman, Bar Council of Odisha was guest



of honour. 11th November evening was the Foundation Day Celebration and Inaugural Ceremony. Dr. Justice B. R. Sarangi in details described about GST law and gave emphasis on section 86 and section 2 of Model GST Law. Mr. Manas Ranjan Mohapatra also expressed his opinion on why the law maker has not given emphasis to advocates in GST law even in definition section Advocate/Tax Practitioner was not defined. Souvenir also released on 12th November there were three sessions. Speaker from Mumbai Mr. Abhisek Rastogi, Sourabh Agarwal and his Associates delivered the speech on GST. Mr. Jayanta Das, Former Advocate General said about concept of GST and comment on non-inclusion of advocates in definition section and anti advocate attitude of law maker. Mr. Anand Aatpathy, Addl. CCT and Spl. trainee described about concept of GST and prospective litigation under GST in details. There was also a Brains' Trust/Interaction Session on 12th afternoon.

E) Election of New Office Bearers for the year 2017 at New Delhi

The spokesperson of the collegium of the past presidents informed the decision touching upon the change in the guard of the Federation. As expected, the Deputy President Sr. Adv. Smt. Prem Lata Bansal, New Delhi was announced to succeed the present National President from South Zone and as a practice, by rotation, selection of the top brass from the zones, the Deputy President from Central Zone has been announced namely Sr. Adv. Sh. Ganesh Purohit from Jabalpur. Thereafter, the collegium in consultation with the President-elect selected the following NEC members into her cabinet with the status and position shown against the each.

Vice-Presidents	: Dr. Ashok Saraf, Sr. Adv. Guwahati (East Zone) Shri D. K. Gandhi, Adv., Ghaziabad, (North Zone) CA. Smt. Ritu G. P. Das, Kota (Central Zone) Shri S. S. Satyanarayana, Hyderabad (South Zone) Shri Samir Jani, Adv., Junagarh (West Zone)
Secretary General	: Shri Sanjay Sharma, Adv., New Delhi (North Zone)
Honorary Treasurer	: Shri Vipul B. Joshi, Adv., Mumbai (West Zone)
Joint Secretaries	: CA. A. Retnakumar, Trivandrum (South Zone) CA. Anil Kumar Srivastava, New Delhi (North Zone) Shri Bhaskar Patel, Adv., Baroda (West Zone) Shri D. K. Agarwal, Adv., Silliguri (East Zone) Shri Rajesh Joshi, Adv., Indore (Central Zone)

F) 19th National Tax Convention, 2016 at New Delhi.

The Northern Zone of All India Federation Tax Practitioners organised a National Tax Convention – 2016 at Indian Council of Agriculture Research, NASC Complex – PUSA, New Delhi from 2nd to 4th December, 2016. This Convention was jointly organised with Sales Tax Bar Association (Regd.), New Delhi. The venue chosen was unique and famous PUSA Institute with lush green surrounding. The theme of the Convention was Fundamental Duties of a Citizen: Article 51A of the Constitution of India – A Forgotten Affair! The theme was chosen keeping in view the current trend of our Society in which every person

is concerned about Fundamental Rights but does not care about the duties casted upon him under the Constitution. Hon'ble Mr. Justice T. S. Thakur, Chief Justice of India was supposed to inaugurate but at last moment he could not make up due to personal exigency and Convention was inaugurated by Hon'ble Mr. Justice A. K. Sikri, Judge Supreme Court of India and Hon'ble Mr. Justice R. K. Agarwal, Judge, Supreme Court of India as Guest of Honour. Shri P. H. Parekh, Past President, Supreme Court Bar Association and a Padmashree awardee was the Special Guest on the occasion. Convention started with the welcome of Guests on the dais with a soothing Shehnai Vadan. The lighting of the Ceremonial lamp was done by the Hon'ble Guests in the sound of melodious Saraswati Vandana and Bhajans by Prof. S. K. Ojha from Gandharva Mahavidhyalay. Convention was inaugurated and addressed by Justice Sikri who remembered his association with the Federation and expressed his faith in the Federation while delivering the lecture on the Theme. Justice Sikri stressed upon the moral obligations of all citizens to help promote spirit of integrity, to uphold the unity of India and respect its ideals and institutions. Justice R. K. Agarwal addressed the gathering with a special thrust on Fundamental Duties enshrined in the Constitution. A Tribute was paid to Hon'ble Mr. Justice S. H. Kapadia Former Chief Justice of India. On this occasion the latest publication of the Federation namely Interpretation of Taxing Statutes – Frequently Asked Questions was released by the Hon'ble Guests Shri K. L. Goyal Sr. Advocate and Chairman North Zone presented a welcome address. Mr. Sanjay Sharma, President Sales Tax Bar Association (Regd.) also welcomed the dignitaries on the dais and off the dais and delegates from all over the country, Members of STBA, DTBA and Officers from the Delhi VAT Department, in his address. He spoke about the functioning of both STBA and AIFTP, conference partners, as he stood in the dual capacity, representing both organisations. Smt. Prem Lata Bansal, Sr. Advocate, Deputy President AIFTP and Incoming President – 2017 gave a sparkling address. Dr. M. V. K. Moorthy, Advocate and National President AIFTP delivered his Presidential address. He congratulated the organisers for organising this Conference and hoped that each one participating in this Conference will be enriched with the deliberations of senior speakers from across the country.

On this momentous occasion a befitting Souvenir containing articles from prominent professionals had been published, which was released by the Chief Guest and other Guests. For the very first time the Souvenir contained the blessings and messages from Hierarchy in India i.e. His Excellency President of India, Vice-President of India, Prime Minister of India, Chief Justice of India, Union Finance Minister, Judges from the Supreme Court of India, Chief Justice Delhi High Court, Chief Minister of Delhi, Judges from Delhi and various High Courts of the country, Members DVAT Appellate Tribunal, Commissioner DVAT.

Latest Edition of a book on Direct Taxes authored by Mr. Narayan Jain, National Vice-President (EZ) was released by the Hon'ble Judges and other dignitaries.

In the inaugural session the presence of Hon'ble Ms. Justice Dr. Anita Sumanth, Judge Madras High Court on the dais made it more gracious. Her recent elevation to the bench in October, 2016 was another feather in the cap of AIFTP family and made everyone feel proud. She was presented with a shawl by the Chief Guest Justice A. K. Sikri.

The occasion was aptly chosen to honour Shri P. S. Sarin, Advocate, Senior Member AIFTP, Patron of Conference and lovingly called Bhishma Pitamah. He was presented a memento by the Chief Guest, for his lifetime of hard work and contribution to the legal profession.

Shri S. K. Bagga, Member AIFTP and sitting MLA in Delhi Assembly was also honoured with a shawl. The Senior most member of AIFTP Shri K. H. Kazi, Past Advocate General of



Gujarat could not make it at last moment due to his ill health. Shri Samir Jani, Advocate was offered a shawl by the Guests on his behalf.

For sending a large contingent of 124 delegates team from the Delhi VAT Department to attend this Conference, the Commissioner, VAT H. Rajesh Prasad, IAS was presented a splendid memento of Lord Ganesha and in his absence the same was received by Spl. Commissioner, VAT.

Awards instituted by many organisations such as Ranka Public Charitable Trust and memorial awards were given by the Chief Guest to the person(s) of excellence during the year.

Mr. Sandeep Goyal, Advocate, presented a short paper on a Tribute to Hon'ble Mr. Justice S. H. Kapadia, Former CJI prepared by Dr. K. Shivaram, Sr. Advocate.

The dignitaries were presented memento of Lord Shiva, built in 24 carat gold ornamental as a token of respect and remembrance.

The session concluded with the vote of thanks by Shri Raj K. Batra, Advocate, the Conference Chairman. The master of ceremonies for the inaugural session was Mrs. Anchal Goyal, Advocate from Chandigarh, who conducted it superbly.

Every person in the hall rose to the National anthem played distinguishably live on Violin, Synthesizer and Accordion.

The inaugural session was followed by a distinct session of Spiritual Talk by Sister Shivani of Prajapita Brahma Kumaris. The session was conducted by Mr. Nasir Aziz, Advocate and was well attended as the key issue "How to Control Anger" was the topic of this spiritual talk. The questions raised by audience were answered by Sister to their satisfaction.

The evening concluded with a lavish dinner with light live music in the background at venue lawns which was soberly lit and around the water ponds decorated with petals and flowers.

Day 2 started with 1st Technical Session on the new Central legislation likely to see the light of the day i.e. Goods and Services Tax. The subject was aptly chosen as "Concept, Time, Value of Supply And Penalty, Offences and Prosecution under Revised Model GST Law." The session was chaired by Hon'ble Mr. Justice Rajesh Bindal, Judge P & H High Court. Everyones favourite Shri P. C. Joshi, Advocate Mumbai and Past President AIFTP was the Co-Chairman of the session. Two speakers CA H. L. Madan, Delhi and Mr. Sujit Ghosh, Advocate, Delhi presented their papers. Young lawyer Anuj Bansal was the Moderator of the session.

2nd Technical Session was on the hot topic of "Income Tax Scrutiny Assessment and Reassessment on basis of AIR, CTR & STR information". Hon'ble Mr. Justice J. K. Ranka, Judge Rajasthan High Court, a popular figure in AIFTP functions was the Chairman of the session. Dr. K. Shivaram, Sr. Advocate, Mumbai and Past President AIFTP was the Co-Chairman. Mr. Salil Aggarwal, Advocate Delhi was the key speaker, who deliberated on the subject in detail, citing case laws and giving examples. The queries raised by the delegates during the course of deliberation was replied promptly. Young advocate, Mr. Kapil Sharma from Delhi was the master of ceremony of the session.

A sumptuous lunch was arranged and it was followed by Hasya Kavita by famous poet Mr. Deepak Gupta of India fame. This Hasya Vyang was also conducted during Tea breaks, so as to entertain the delegates and to make them gather soon for the next Technical Session.

3rd Technical Session after lunch was on Income Tax and topic was Tax Planning – Formation & Assessment of HUFs & Private Trusts. Hon'ble Mr. Justice Vibhu Bakhru, Judge, Delhi High Court was the Chairman of the session and Shri N. M. Ranka, Sr. Advocate, Jaipur and Past President AIFTP was the Co-Chairman. The topic was introduced by young CA Puneet Singh from Varanasi. But the main attraction and crowd puller in the session was the Keynote speaker Dr. Girish Ahuja, FCA, Delhi. Dr. Ahuja who in his impeccable style of speech kept the audience actively involved during deliberations and replied to the intriguing queries in apt manner. As usual all the delegates present in the Hall got mesmerised and demanded Dr. Ahuja to speak on the burning issue of 'Demonetisation' too. The voice of the delegates was accepted and with permission of the Hon'ble Judge sitting in the first row and waiting for chairing the next technical session, the 3rd Technical Session was extended with Dr. Girish Ahuja addressing on the issue of Demonetisation. A standing ovation was given to the Keynote speaker. The master of ceremony of this session was Mr. Ruchir Bhatia, Advocate, Delhi.

4th Technical Session was again on upcoming legislation Goods and Services Tax. There were two subjects "Transitional Provisions & Tax Credits and Sectoral Impacts of GST". The session was chaired by Hon'ble Mr. Justice Sanjeev Khanna, Judge, Delhi High Court. Shri M. L. Patodi, Advocate Kota and Past President AIFTP was the Co-Chairman. The two paper writers were Mr. Bimal Jain, Advocate, Delhi and CA Ms. Rohini Aggarwal, Delhi. Both the speakers were thorough with the subject and explained the intricacies of the legislation in most simple and lucid manner. The moderator of the session was young lawyer Mr. Anuj Aggarwal from Delhi.

Besides learning, there was a lot to share, fun and entertainment during the Conference. A comedy family play by Sparash Natya Rang under the direction of Mr. Ajit Chowdhary by the name 'Pati Gaye Ree Kathiawar' was organised in the evening. The delegates and their families enjoyed, relished the scintillating play and shared its interesting dialogues and scenes thereafter.

The evening concluded with a GALA DINNER, with variety of food items enjoyed by all, again, in the lush green venue lawns with the music in the background.

Day 3 5th Technical Session : The topic was "Intricate issues relating to Works Contracts – under VAT & Service Tax". The Chairman of the session was Hon'ble Mr. Justice S. Muralidhar, Judge, Delhi High Court. Shri S. K. Poddar, Advocate, Ranchi and Past President AIFTP as Co-Chairman Young Advocate Sumit Batra, Delhi initiated the topic well. The two doyens of the subject Mr. Laxmi Kumaran, Advocate, Delhi and FCA S. Venkatramani, Bengaluru were the Keynote speakers. Oratory skills of both speakers were appreciated and applauded by all. Mind boggling questions were raised by the delegates and which were very well attended and answered by both the learned speakers. Justice Muralidhar in his address discussed important controversial issues put to rest by the judgments of the Apex Court and High Courts but claimed that Pandora box was still open vis-a-vis many critical issues on the subject under discussion. The master of ceremony was young upcoming Advocate, Mr. Puneet Rai from Delhi.

For the very first time a parallel session was conducted. This was done keeping in mind the desire of delegates who practice in different fields i.e. Indirect and Direct Taxation. Thus, the topic of "International Taxation" was conducted in a separate hall simultaneously with 5th Technical Session in the main hall. The subject was very well introduced by young CA Akhil Bansal, Delhi. Chairman of the session was Shri S. R. Wadhwa, Advocate. The Keynote speaker was Mr. Ajay Vohra, Sr. Advocate, Delhi who deliberated on the issue of



International Taxation with a different style and perspective making it easier to understand. Moderator of the session was CA A. K. Srivastava, Delhi.

Both the main Technical and its parallel sessions were well attended and new idea nurtured right.

The chief guest of the concluding Valedictory Session was Hon'ble Mr. Justice Kailash Gambhir, former Judge Delhi High Court. The topic chosen was on his suggestion and choice i.e. "Collegium System, a success or failure – The voice within". He spoke extensively on the subject and placed material and examples before the audience, openly and fearlessly. The Chairman of the session was Shri J. D. Nankani, Advocate, Mumbai and Past President AIFTP. The Co-Chairman was Shri Ganesh Purohit, Sr. Advocate, Jabalpur, who spoke eloquently on this different topic assigned to him and was duly appreciated by the Chief Guest and the audience. Smt. Prem Lata Bansal, Sr. Advocate and Dy. President AIFTP also addressed and threw light on the innovative subject. Many awards for appreciation of working for the Federation and mementoes to the members of the Conference organising committee were given by the Chief Guest Justice Kailash Gambhir for their hard work in making the Convention successful. CA Jamuna Shukla, Varanasi presented a gist of the events of the two days National Convention. Mr. Puneet Rai, Advocate was the master of ceremony for the valedictory session, who conducted it well.

Conference Chairman Shri Raj K. Batra, Advocate, Delhi proposed wholehearted thanks to the Chief Guest, to all the delegates (513 in total) from all over the India, to the print media, to the sponsors, advertisers, all the core members of the Conference Committee and the Conference partner Sales Tax Bar Association (Regd.), Delhi. The Convention concluded with the National Anthem and was thereafter followed by a lavish lunch. The Chief Guest, Justice Gambhir relished the lunch and the cake cutting function celebrating the Birthdays of Smt. Prem Lata Bansal, Sr. Advocate and National President designate; Sanjay Kumar, Advocate, Allahabad and Wedding Anniversary of Sandeep & Aanchal Goyal Advocates, Chandigarh.

Ten Unique Points of the New Delhi Convention, making it distinct and MEGA EVENT

1. Two Judges from the Supreme Court of India in the Inaugural Session as Chief Guest and Guest of Honour.
2. All Technical Sessions chaired by a High Court Judge and Co-chaired by a Professional Stalwart.
3. Topics of most Technical Sessions introduced by a young upcoming speaker. Topics were unconventional and relevant.
4. Chief Guest, Chairman, Co-Chairman, Master Speakers, upcoming Speakers of all sessions presented with a 24 carat gold ornamental memento.
5. All delegates participating given high quality attractive, spacious jute kit bag with Souvenir containing Messages and Blessings from the Hierarchy in India and articles by prominent professionals – An asset for your library.
6. All delegates presented with a compact, beautiful Divinity 24 carat Gold 'Life Tree' gift box with different incense sticks and freshener.
7. A spiritual talk for improving inner consciousness.

8. A Comedy family play for amusement.
9. Hasya Vyang during Tea / lunch breaks.
10. Parallel Technical Session.

G) Full Day Seminar on Taxation Laws at Nagpur on 10.12.2016

H) Full Day Seminar on Indirect Tax Laws at Srikakulam, Hyderabad on 18.12.2016.

I) Seminar on Declaration of Income under PMGKY 2016 organised by AIFTP (EZ) held on 20th December, 2016

Taxpayers should take benefit of Pradhan Mantri Garib Kalyan Yojana and declare their undisclosed income said Mr. K. L. Maheshwari, Chief Commissioner of Income Tax-1, Kolkata while inaugurating a Seminar organised at Aayakar Bhawan under the aegis of All India Federation of Tax Practitioners (East Zone).

Mr. A. A. Shanker, Director General (Investigation) said that taxpayers should not misuse the Jandhan accounts. A taxpayer is required to pay an aggregate sum of 49.9 per cent of undisclosed income as tax, surcharge and penalty under the Pradhan Mantri Garib Kalyan Yojana-2016. Further a sum of 25 per cent of undisclosed income has to be deposited in an account under the Pradhan Mantri Garib Kalyan Deposit Scheme before filing the declaration. The said amount of 25 per cent will be in lock-in period of 4 years and depositor will not get any interest thereon. Mr. S. K. Dash CCIT-3 and Mr. N. N. Mishra, Principal CIT-1 & 3 also explained the new scheme and advised taxpayers who have any undisclosed income to declare their income and get peace.

Mr. Narayan Jain, Tax Advocate and NVP-2016, AIFTP explained that if the income is declared in Income Tax Return under section 68 or 69 etc., then as per amended provisions of section 115BBE the aggregate tax including surcharge and education cess will be 77.25 per cent and if it is caught by Assessing Officer and assessed under section 68 or 69 etc., then in addition to 77.25 per cent aggregate tax, a penalty of 10 per cent of tax, effectively 6 per cent would be charged from the taxpayers. It makes total burden of 83.25 per cent. On comparing it with the Income declaration scheme PMGKY it is advisable to opt for PMGKY. Mr. R. D. Kakra, Advocate welcomed all the participants and assured that the Federation will assist the taxpayers to correctly declare the income under the new scheme as done by them in Income Declaration Scheme which was in operation till 30th September, 2016.

Mr. Kamal Jain, Mr. B. K. Loharuka, Mr. B. L. Kheria, Mr. Sajjan Sultania, Mr. Paras Kochar actively participated and helped in successful organizing of the Seminar. The programme was covered by many TV Channels as well as more than 15 newspapers. PTI also circulated all over India.

J) Continuous Workshop on GST, MVAT and Service Tax

Regular Workshop on GST, MVAT and Service Tax was organized by AIFTP (WZ) jointly with STPAM, BCAS, CTC, MCTC & WIRC of ICAI at STPAM Mazgaon Library, 1st Floor, 104, Vikrikar Bhavan, Mazgaon, Mumbai- 400 010.

<i>Date</i>	<i>Subject</i>	<i>Speaker</i>
21.01.2017 Saturday	Model GST Law vs. VAT Laws	CA. Rajat Talati
	Model GST Law vs. Service Tax	CA. Vikram Mehta



<i>Date</i>	<i>Subject</i>	<i>Speaker</i>
27.01.2017 Friday	Intricate Issues under Works Contracts under MVAT & CST Acts	CA. Mayur Parekh
	Construction Service including Works Contract Services, Erection & Commissioning Services	CA. Ankit Chande
04.02.2017 Saturday	New Concepts under GST viz. Taxable Person, Supply, Consideration, Taxable Event, etc.	Shri C. B. Thakar, Advocate
	Input Tax Credit, Input Service Distributor and Related Transitional Provisions	CA. Kiran Garkar
18.02.2017 Saturday	Time and Place of Supply (Goods) including Transitional Provisions	Shri Vinayak Patkar, Advocate
	Time and Place of Supply (Services) including Transitional Provisions	CA. Sujata Rangnekar
04.03.2017 Saturday	Valuation of Goods and Services under GST Act + Job work Provisions (incl. Transitional Provisions)	CA. Pranav Kapadia
	Assessment, Penalty and Search & Seizure under GST Act	Smt. Nikita Badheka, Advocate
17.03.2017 Friday	Registration, Returns, Payment, Composition Levy and Refund incl. Preparedness in relation to Documentation by dealers.	Shri Dhaval Talati, TP
	E-Commerce Transactions, TDS & TCS Provisions	CA. Deepak Thakkar
18.03.2017 Saturday	Taxation under Present Regime vis-a-vis under GST Regime on Trading, Manufacturing and Distributors sector.	CA. Janak Vaghani
	Taxation under Present Regime vis-a-vis under GST Regime on Builders, Works Contractors and Services sector	Eminent Faculty
24.03.2017 Friday	Transitional Issues under GST - Mega Brains' Trust session	Eminent Faculty

The workshop was well attended by Tax Professionals on all stipulated days.

K) Two Day National Tax Conference held on 25th & 26th February, 2016 at Chandigarh Judicial Academy, Chandigarh.

The much awaited National Tax Conference organised by the AIFTP North Zone, Income Tax & Sales Tax Bar Association, Chandigarh, District Tax Bar Association, Mohali and Panchkula Tax Bar Association was held on the 25th and 26th of February, 2016 at Chandigarh, City Beautiful. The theme of the Conference was 'Tax Without Tears – Role of Tax Professionals'. It was inaugurated by one of the most celebrated judges of India, Hon'ble Dr. Justice D. Y. Chandrachud, Judge, Supreme Court of India. The Guest of Honour for the inaugural session was Hon'ble Mr. Justice S. S. Saron, Judge, Punjab & Haryana High Court at Chandigarh. The session started with the lighting of lamp amidst chanting of Saraswati Vandana. The dignity and the decorum of the occasion was enhanced when Hon'ble Mr. Justice Chandrachud unveiled the souvenir. Hon'ble Dr. D. Y. Chandrachud shared

his valuable experience on taxation right from his college days till the time he was given the opportunity to preside over the Tax Bench at the Bombay High Court. His Lordship enthralled the audience by sharing how tax affects the life of a common man. His Lordship also shared the lyrics of the song “Tax Man” composed by the famous band The Beatles to showcase as to how tax affects every single man. His Lordship also shared the famous story of Procrustes during his speech in order to express his views on the present taxation scenario in the country. Hon’ble Judges from Punjab & Haryana High Court and judicial members of the City were also present. Around 300 delegates were enrolled from various parts of the country including Advocates, Chartered Accountants and Tax Practitioners. The gathering also included officials, bureaucrats and business tycoons who filled the venue of Chandigarh Judicial Academy. To add to the sumptuousness of the occasion, the delegates were served with food made from special delectables to make the atmosphere and the ambience just perfect and comfortable.

First Session

The First Technical Session consisted of highlights on “An Analysis of Recent income tax amendments” and was chaired by Hon’ble Mr. Justice A. K. Mittal, Judge, Punjab & Haryana High Court. Mr. Ashok Aggrawal, Sr. Advocate & Advocate General, Punjab was the Chairman of the session. A number of speakers from across the country shared their in-depth knowledge with the delegates. The session had key speaker Mr. Girish Ahuja, a well-known Chartered Accountant. Mr. Vipin Garg, a young chartered accountant moderated the session by keeping everyone involved in the discussion. The delegates raised various queries which were duly entertained by the esteemed panellists. The Organising Committee could not have asked for a better timing to felicitate Mr. Chaman Lal Sharma, Advocate, for his outstanding contribution in the field of tax laws. Mr. Sharma was felicitated by Hon’ble Mr. Justice A. K. Mittal, Judge, Punjab & Haryana High Court.

Second Session

The 2nd Technical Session consisted of a dialogue on “GST – Model Draft Law – An Indepth Analysis” was chaired by Hon’ble Mr. Justice Rajesh Bindal, Judge, Punjab & Haryana High Court. Justice Bindal, who started his career as a taxation lawyer, shared his priceless knowledge with the delegates which included budding practitioners too. Mr. B. R. Mahajan, Advocate General, Haryana, was the Chairman of the session in which the leading tax experts – Mr. Balbir Singh, Senior Advocate, Mr. Mukul Gupta, Mr. Sudipta Bhattacharjee and Mr. Prashant Raizada were present to usher in a brainstorming symposium on the topic. Various speakers who travelled from far away corners of India kept the throng of people interested, excited and willing to be showered by their phenomenal words of wisdom. Mr. Dev Raj, Advocate was felicitated for his outstanding contribution in the field of tax laws. He was felicitated by Hon’ble Mr. Justice Rajesh Bindal, Judge, Punjab & Haryana High Court. The sessions went on till late evening but the audience was more than enthusiastic to be enlightened by their reserves of knowledge. For the amusement of all, there was a gala dinner along with the vibrating bhangra performance and live songs in the evening at Chandigarh Club.

Third Session

The next day’s session consisted of highlights on “Opportunities and Challenges for Professionals in GST Regime” which was headed by Hon’ble Mr. Justice L. N. Mittal (Retd.), Chairman Haryana Tax Tribunal. Mr. Ganesh Purohit, Senior Advocate was the Chairman of the session. Various speakers like Mr. S. Venkataramani, Mrs. Nikita Badheka, Mr. H. L.



Madan, Mr. Alok Krishan and Dr. Shivani Gupta from the Excise & Taxation Department of Punjab kept up the zeal of the delegates by augmenting their comprehension on various issues. The panellists later on answered the anxious queries raised by delegates pertaining to GST in the States. The department representative also promised to extend her full co-operation to the practitioners regarding queries about the implementation of GST.

Valedictory Session

The theme for the valedictory session was “GST – One Nation One Tax”. Hon'ble Mr. Justice A. N. Jindal, Chairman, Punjab VAT Tribunal was the Chief Guest for the session. Mr. P. C. Joshi, Mr. M. L. Patodi, Mr. J. D. Nankani, all past Presidents of AIFTP along with Mr. Chaman Lal Sharma, Mr. Dev Raj and Mr. Varinder Sharma who were the distinguished guests. All the organisers who put their best efforts to make the Conference successful along with the sponsors were honoured during the session.

Fourth Session

Since the delegates had their queries reserved as to functioning of GST, a session was specially designed for the same which was presided by Mr. Kashmiri Lal Goyal, Senior Advocate. Mr. Sandeep Goyal along with other eminent lawyers from the region answered almost all the queries raised by the delegates.

Special Session

A special session on the implementation of the GST was also conducted. Ms. Mamta Saini, Deputy Commissioner, Central Excise & Service Tax Division, Chandigarh, Mrs. Rachna Singh, Deputy Commissioner, Central Excise & Service Tax Division, Chandigarh shared their valuable thoughts with the delegates. Mr. Tajender Joshi, Senior Standing Counsel, Union of India also addressed the delegates on the issue was also present on the occasion.

The delegates were enlightened to the core pertaining to implementation of GST and all the latest issues under Income-tax Act and VAT laws.

L) One Day Seminar at Jalpaiguri

All India Federation of Tax Practitioners (AIFTP-EZ) in association with North Bengal Tax Advocate Association (NBTA) and Siliguri Tax Advocate Bar Association (Sili-TABA) had organised a one day seminar on 8th April, 2017 at Lataguri Forest, Jalpaiguri.

The seminar was inaugurated by lighting of lamp by Shri Arvind Kumar Sharma, Advocate (Guest of Honour), Shri Mukul Gupta, Advocate (Speaker), CA. Vipin Garg, (Speaker) and Shri R. D. Karka, Chairman AIFTP (East Zone), Shri Gajanand Agarwal, Advocate, Shri G. S. Agarwal, Advocate, Shri Sanjay Kumar, President of (NBTA), Shri Samar Das, President of (Sili-TABA) along with other dignitaries.

We then observed two minutes silence for the departed soul of Dr. Saradindu Biswas, Ex-Chairman of Bar council of West Bengal.

Shri R. D. Karka, Chairman AIFTP (East Zone) welcomed the delegates & Shri Arvind Kumar Sharma, Advocate addressed the gathering as Guest of Honour.

Shri Mukul Gupta, Advocate delivered his educative power-point presentation on Goods and Services Tax (GST) and explained the different provisions of GST. This session was chaired by Shri Satish Singh, Advocate, from Jamshedpur. CA. Vipin Garg made his deliberation on “Union Budget 2017” & “Recent Amendments in Income Tax” in a befitting manner. This session was chaired by Shri Gajanand Agarwal, Advocate, Siliguri.

The queries of the delegates were addressed in the Question & Answer Session. Smt. Ruchi Agarwal, Advocate conducted the programme very well.

It's a pleasure to conclude that the overall programme was successful.

M) Two Day National Tax Conference at Anand (Gujarat)

Two Day National Tax Conference was organised on 22nd & 23rd of April at Madhubhan Resort, Anand (Gujarat) by All India Federation of Tax Practitioners (WZ) & All Gujarat Federation of Tax Consultants jointly with Central Gujarat Chamber of Tax Consultants, Gujarat Sales Tax Bar Association, Anand VAT Bar Association, Anand Branch of ICAI & Nadia Tax Practitioners Association on Direct & Indirect Taxes. The theme of the Conference was "Post Demonetisation Taxation". In all there were 5 Technical Sessions over and above Brains' Trust Session. The Conference was inaugurated by Hon. Justice R. K. Agrawal, Judge, Supreme Court of India. Guests of Honour were Hon'ble Justice J. K. Ranka, Judge, Rajasthan High Court and Res. K. H. Kaji, President Emeritus, AGFTC. Three Direct Taxes Sessions had as faculties – CA. Girish Ahuja, CA. Padamchand Khincha & Sr. Advocate, Mr. Firoz Adhyarujina and for Indirect Taxes it was Mr. Nayan Sheth, Advocate and Mrs. Nikita Badheka, Advocate from Mumbai. CA. Girish Ahuja lucidly dealt with the topic of "Benami Property Act and handling of Cash Transactions" whereas CA. Padamchand Khincha dealt with "Latest Amendments through Finance Act". Sr. Advocate from Mumbai Firoz Adhyarujina delivered paper on "Evidentiary Value under Income-tax Act." Under Indirect Taxes, Mr. Nayan Sheth dealt with "Tax liability under GST" and Mrs. Nikita Badheka dealt with IGST. All the technical sessions were chaired by Past Presidents, Mr. N. M. Ranka, Mr. P. C. Joshi, Dr. K. Shivaram, Mr. S. K. Poddar, Mr. M. L. Patodi & Mr. J. D. Nankani.

Trustees for Brains' Trust were Mr. V. P. Gupta, Mr. Harish N. Motiwala, Mr. Vipul Joshi, Mr. Vinayak Patkar & Mr. S. Satyanarayan. The Conference registration was above 300 in number. Amul dairy visit was also arranged for the delegates.

Mr. Samir S. Jani, VP (WZ) & Mr. Bhaskar Patel, Jt. Sec. (WZ) took pains in making the conference a success.

N) International Tour-Cum-Conference 2017 – Kandy, Colombo, Sri Lanka, 3rd – 8th June, 2017.

On persistent demand of members to organise an International Tour during summer vacations, our National President, Smt. Prem Lata Bansal along with the undersigned took the call and chose the destination 'SRI LANKA' (formerly Ceylon), an island nation in the Indian Ocean with diverse landscapes ranging from rainforest, highlands and sandy beaches. Besides touring, Conferences on the burning issues of the new intriguing GST Law and Income Tax Law were planned to be organised in two major cities of the visiting country. The dates chosen as 1st week of June suited most as the Courts also observe holidays during this time.

The process of arrangements started from mid-February, 2017 to give proper shape to the Tour-cum-Conference in a methodical way. A total number of 98 persons contingent comprising of Members of AIFTP including few of their family members from all over the country joined for participation.

To give comfort to the travellers the whole trip of 6 days was arranged with 5-star facilities. The tour was reasonably priced and included airfare, 5-star hotel accommodation;



breakfasts, all lunches and dinners; daily sightseeing in comfortable AC Deluxe Coaches and 2 Gala Dinners besides other features and two conferences. In order to reach Colombo (Sri Lanka) from all over the country and to join each other at a particular span of time, it was suitably planned to depart from 4 major destinations viz. ex-Delhi, ex-Mumbai, ex-Kolkata and ex-Chennai as per the convenience of the travellers.

A fortnight before the date of travel it came on news that Sri Lanka was hit by a typhoon with floods reported in many of its parts. The whole programme got shaken but Lord Krishna had been kind enough to clear the weather conditions just 2 days prior to travel. National President took opinion of the Senior Members of the Federation, who were travelling along for confirmation of the programme in wake of this happening. However, all the Senior Members viz., Sh. Samir Jani, Sh. Narayan Jain, Sh. V. P. Gupta, Sh. R. D. Kakra and the undersigned were of collective view that the tour must GO ON. Hence this tour became a reality.

Daywise Sri Lanka Tour Programme is as under: -

Day 1, Saturday, June 3, 2017

- * Board flight to Colombo
- * Arrive Colombo, freshen up at Hotel Goldy Sand Nigambo and transfer to Kandy, a large city in Central Sri Lanka, which is a plateau surrounded by mountains and is home to tea plantations and biodiverse rainforest.
- * Accommodation at Hotel Grand Kandyan 5-Star.
- * Evening visit to Kandy lake, popular for strolling; Tooth Relic Temple famous for sacred Buddhist sites and a pious shrine. Temperature pleasant 20-22oC.

Day 2, Sunday, June 4, 2017

- * Leave Hotel for Nuwara Eliya (Ashok Vatika) for Hotel Araliya Green Hills, 5 Star, Nuwara Eliya (City of lights) in the Central Mountain range of Sri Lanka is blessed with a salubrious climate, breathtaking views of valleys, meadows, mountains and greenery. Temperature ranged from 15-18oC.
- * On the way visit Herbal Garden / Spice Garden. Great experience in fresh air and atmosphere giving feeling of freshness.
- * Visit to Blue Ribbon Tea factory, pioneer in management of tea estates, where all were served with tea blended with natural aroma.
- * Visit to Ramboda Temple (station of Lord Rama's army of fight against Ravana) with recently built Hindu Temple by Chinmaya Mission having largest stature of God Hanuman (16 Feet) height. Also view three mountain ranges in shape of sleeping Hanuman.

Day 3, Monday, June 5, 2017

- * Local Nuwara Eliya Tour covering Gregory Lake. This is most prominent attraction and place to spend some time and relax. Members enjoyed the cloudy weather and boating in lake in the surrounding beautiful park.
- * Visited Seeta Amman Temple (Ashoka Vatika) which is a unique temple dedicated to Seeta Mata. It has been made at a place where Seeta Mata spent her days in prison of Ravana. River flowing beneath the temple is said to be from the water flowing from the



eyes of Seeta Maa. A big foot step of Hanuman is also near the Temple and is a spot of attraction.

* Visited another temple Gayathri Peedam run by Swami Shankaranda in an efficient ashram and only temple in the World boasting of two Gayathri statues. A unique feature of the shivaling in this temple is that the same is growing in size unlike other Shivalings. The temple also has 108 Shivalings and is known for various prayers and functions.

* Reached Hotel at 4 pm and relaxed. Evening started with Conference at well lit meeting Hall of Hotel Arliya Green Hills, Nuwara Eliya.

* The Conference started with ritual Saraswati Vandana and lighting of lamp. Thereafter, welcome address by Smt. Prem Lata Bansal, Sr. Advocate, National President.

It was followed by addresses of Keynote speakers on the important topics as under: -

1. TDS from payments of Commission on Exports – V. P. Gupta, Advocate.
2. Pre-deposit for appeals under VAT – K. L. Goyal, Sr. Advocate.
3. New Tax Laws for Cashless Clean Economy – Arvind Shukla, Advocate.
4. Penalties and Prosecution under GST – Dr. Naveen Rattan, Advocate Vote of Thanks was proposed by Sh. Samir Jani, Vice President WZ and concluded by National Anthem. The undersigned was the Master of Ceremony and conducted it in a joyous manner.

Day 4, Tuesday, June 6, 2017

* Transfer to Colombo for stay at Hotel Cinnamon Lakeside 5-star accommodation. Temperature ranged from 25-28oC.

* On way to Colombo visited Munneswaram Temple and Kali Amman Temple.

* Munneswaram Temple is an important regional Hindu Temple complex in Sri Lanka and is in existence since 1000 CE, although myths surrounding the temple associate it with Ramayan. It is one of the five ancient temples dedicated to Shiva in the region. The presiding deity Shiva is installed in form of Lingam in the sanctum sanctorium. A place worth visiting where the members enjoyed praying and watching the Abhishek and unique Shringaar of the deity.

* Evening was enjoyed with GALA Dinner and drinks. Members exchanged pleasantries and enjoyed the evening.

Day 5, Wednesday, June 7, 2017

* Visited Bentota in morning. Just across the Bentota bridge over the River Bentara also called Bentota Ganga is the coastal town and a pretty rural area. The greenery of the landscape needs a special mention. Nearly all the members despite different ages enjoyed the water sports such as Speed motor boating, Jet Ski. Banana ride, Ringo Ride (tubing) complementary in the package and enjoyed the sumptuous lunch in well shaded and sheltered by tall trees Restaurant. All the members had a fun filled morning to afternoon session and relaxed in the Hotel on return to Colombo.

* Evening started with most lustrous event and Conference at 5-Star Hotel Cinnamon Lakeside.



It is a proud moment for AIFTP members that the Conference was inaugurated by H. E. Mr. Taranjit Singh Sandhu, High Commissioner of India to Sri Lanka. The Chief Guest, High Commissioner Sandhu has a distinguished career spanning 30 years after joining IFS in 1988. He has earlier served as Head of the Political wing to many countries and United Nations.

Ms. Shuza, Economic Advisor from India also graced the Conference with her charming personality.

The Conference started with Lighting of Ceremonial lamp and dance by little girl Ms. Pranavee on the Saraswati Vandana to invoke the blessings of Goddess. After the floral welcome of the Chief Guest the National President Smt. Prem Lata Bansal, Sr. Advocate gave her welcome address with special stress on the theme of the Conference – Role of Tax Professionals in Global Economy. A befitting Souvenir containing informative articles on the current topics of interest on GST and Income-tax, messages and blessings from Justice A. K. Sikri, Judge Supreme Court of India; Justice Gita Mittal, Acting Chief Justice High Court of Delhi; Justice Dr. S. Muralidhar Judge Delhi High Court; Justice R. V. Easwar, Judge Retired Delhi High Court; Sh. M. S. Wadhwa Member Judicial Appellate Tribunal VAT; Sh. H. Rajesh Prasad IAS, Commissioner DVAT. It also contained photos of our Federations Forefathers, Past National Presidents; list of members NEC-2017, Conference schedule, Tour programme and painting by Registrar Delhi High Court. The Souvenir was exotic and digitally designed. H. E. specially praised and congratulated the members on its release.

H.E. also intermingled with all the members and ladies and had photographs with them. The addresses by the speakers made the show a Grand Success on the intriguing topics as under:-

1. Cross-Border Transaction Indo-Sri Lanka Treaty - K. Sampath, Advocate
2. Input Tax Credit under GST - Rajesh Jain, Advocate
3. Cash Transactions and Demonetisation - Narayan Jain, Advocate

The undersigned was the Master of Ceremonies. Elegant Mementoes of Diviniti 24 carat gold were presented to the Chief Guest and his accomplice, the Economic Advisor. All the professional participants were awarded with specially designed Certificate of Participation, duly signed by the National President and the Secretary General of AIFTP with Indian and Sri Lankan National Flags symbolized. All the members and ladies were then presented with high quality branded gifts as a mark of their joining on the International tour and for sweet remembrance for times to come.

The undersigned also proposed the Vote of Thanks and the Conference concluded with the National Anthem.

Gala Dinner with drinks and complementary cultural performance by famous Sri Lankan dancing troupe added more colour to the evening.

Thereafter, many members visited the famous Bellagio, Bally's Casino chain in Colombo, and experienced and enjoyed the late evening thrills.

Day 6, Thursday, June 8, 2017

* After breakfast at leisure, checked out of Hotel at Noon for local Colombo city tour and shopping. Sri Lanka's Capital Colombo, a port city, with rich colonial heritage, on western

coast is a pot pourri of races, religions and cultures. The city is a contrast itself, with mansions, lush gardens, fine dining options standing next to urban slums.

* Visit to famous Anjaneyar Temple (Panchamukhi Hanuman Temple) with spectacular peace was nice to adieu good bye to the country.

* Evening transfer to Nigambo Hotel Goldysand for Beach Dinner and thanksgiving session by the National President and the Secretary General where all the members shared the fun and experiences of this Tour-cum-Conference making it a wonderful event.

After dinner transfer to airport for onward flight to India, but and all the members relished the memories, having experienced the Disciplined, Clean, Green, Salubrious climate and Breathtaking views of Valleys, Meadows, Mountains and scintillating Beaches of this island nation SRI LANKA.

O) Full Day Seminar on GST Awareness – Mumbai

With a view to help the professionals, dealers and assesseees, All India Federation of Tax Practitioners (Western Zone) supported by Maharashtra Chamber of Commerce, Industry & Agriculture, Mumbai, has arranged a full day seminar on the Goods and Services Tax Awareness on Friday, 16th June, 2017 from 9.30 a.m. to 6.00 p.m. at Oricon House, 6th Floor, Maharashtra Chamber of Commerce Lane, Kala Ghoda, Fort, Mumbai – 400 001.

<i>Topic</i>	<i>Speaker</i>	<i>Chairmen/Chairperson</i>
Session I – Concept of / Supply / Consideration / Time / Place	CA. Kiran Garkar, Mumbai	Smt. Nikita R. Badheka, Advocate, Mumbai
Session II – ITC & Valuation	CA. Pranav Kapadia, Mumbai	Shri Vinayak Patkar, Advocate, Mumbai
Session III - Composite Levy / RCM / Services & Restaurant Tax / Works Contract & Rates	Shri Parth Badheka, Advocate, Mumbai	CA. Rajat Talati, Mumbai
Session IV – Registration & Returns including (TDS / TCS)	CA. Chetan Bumb, Nashik	CA. Janak Vaghani, Mumbai
Session V – Impact on Business & Transitional Provisions	CMA. A. B. Nawal, Jalgaon	Shri P. C. Joshi, Advocate, Mumbai

Seminar was largely attended by Professionals practicing in field of Indirect Taxes, Trade and Industry Members, Hotels and Restaurants, service providers and was a big success.

P) Intensive Study Course on GST – A to Z of GST – Thane

With the Goods and Services Tax (GST) planned to be implemented with effect from 1-4-2017 and the fast developments relating to the same, it is now imperative to understand the finer details of the new law.

With a view to help the professionals, dealers and assesseees, All India Federation of Tax Practitioners (WZ) jointly with the Tax Practitioners Association - Thane, Sales Tax Practitioners Association of Maharashtra - Mumbai, Thane Manufacturers Association and Tax Friends – Mumbai, has arranged an Intensive Study Course “A to Z of GST” to be held on Saturday, 3rd June, 2017, Saturday, 10th June, 2017, Saturday, 17th June, 2017 and Saturday, 24th June, 2017 at TMA Hall, Next to Dwarka Hotel, 16th Road, Wagle Estate, Thane - 400 604.



<i>Date</i>	<i>Topics</i>	<i>Speaker</i>
03.06.2017	Basic Concepts/ Levy, Meaning/ Composite and Mixed Supply	CA Deepak Thakkar
03.06.2017	Composition Levy and Rules	CA Jayesh Gogri
03.06.2017	Registration including registration rules/ E-Commerce Transaction/ Person liable to registration	Adv. Ishaan Patkar
10.06.2017	Input Tax Credit/ Input Service Distributor with Rules and related Transitional provisions	CA Ankit Chande
10.06.2017	Place and Point of Supply of Goods and Services (Domestic and International) with Transitional Provisions	Adv. Deepak Bapat
17.06.2017	Time of Supply of Goods and Services and Transitional Provisions	CA Dharmen Shah
17.06.2017	Returns/ Payment of taxes/ refunds	Deepak Rupani (IRS)
17.06.2017	Valuation rules (Job Work/Branch Transfer/ Consignment Sales/Sample Sales etc.) with Transitional Provisions	Adv. Vikram Nankani
24.06.2017	Documentations pertaining to records, Tax Invoice/ E-way Bill rules	Adv. Pradeep Kshatriya
24.06.2017	Assessments/Audit/Recovery/Advance Ruling/ Appeals/Prosecution	Adv. Dinesh Tambde

Professionals practising in field of Indirect Taxes, Trade and Industry Members, Hotels and Restaurants, Service providers actively participated and made the Study Course a success.

Q) Two Conferences organised by Central Zone in the month of June, 2017

In the month of June 2017, CZ organised two Conferences, one on 4th June 2017 at Jodhpur in which more than 254 delegates participated, The Conference was on the subject Income Tax Computation and Disclosure Standards and Benami Transation, GST and RERA. Speaker at the Conference was CA Rajesh Mehta on Income Tax, on GST Ms. Prerna Chopra, Executive, Managing Committee of Central Zone member presented demo and Mr. Abhishek Singhania, FCA, PWC and CA Pradeep Jain of Jodhpur delivered the speech on GST. Chairman (CZ) D. C. Mali Welcomed the Delegates and Conference Chairman (CZ) Mr. P. M. Chopra took the suggestions to submit before the GST Council from different association of Jodhpur Division, Bikaner Division, Jalore Division and Ajmer Division. This conference was organized jointly with Marudhara Tax Bar Association (Western Zone), ITAT Bar and Rajasthan Re-rollers Association.

Second conference was organized in Rajnandgaon on 17th June, which is presided over by Deputy President Adv. Ganesh Purohit and Guest of Honour was Mr. P.M. Chopra Conference Chairman (CZ) and Member NEC. Speaker at the Conference was CA Rajesh Mehta from Indore on Income Tax Computation and Disclosure Standards and Benami Transation and RERA. Chairman Mr. D. C. Mali also welcomed the delegates. On this occasion felicitation of the President, Secretary of Rajnandgaon Tax Bar and Vice chairman of AIFTP(CZ) has done by Central Zone. On this occasion nearly 70 participants have taken part from Durg, Bhilai, Bilaspur. CA Rajesh Mehta, Joint Secretary and Mr. Arvind Mittal Member, Managing Committee of Central Zone were also present there. AGM of Central Zone was also held on the same venue. Lastly Vote of Thanks was given and concluded by National Anthem.

R) Residential Education Programme at Goa from 7th to 9th July, 2017

As a part of our continuous education programme and to update the members on latest amendments under GST, AIFTP (WZ) had organized the Residential Education Programme at Goa during the monsoon with location enviable and amenities luxurious at Goa Hotel “Bogmallo Beach Resort” which is 5-Star Hotel, having all modern amenities including Health Spa, Steam Sauna, Gymnasium, Water Sports. The Course was a mix of education and fellowship and the delegates enjoyed relishing delicious hospitality of food with luxurious stay in a 5-star Hotel, Just the place to refresh, rejuvenate and re-energise yourself with your family and members of other zones.

RRC had a decent response from the Members and their Family. It was a unique blend of Study and relaxation. Besides inaugural, there were 2 Technical Sessions and a Brains’ Trust Session. Two young and energetic speakers Mr. Ishaan Patkar and Mr. Parth Badheka stole the show in the Technical Sessions and cleared many doubts of the participants on this new intriguing GST Law. On this occasion a short publication on Transitional Provisions under the GST Law co-authored by Mr. Parth Badheka, Advocate and book titled GST-Law Guide published by Taxmann Authored by Mr. Ishaan Patkar, Advocate were also released. The Federation feels proud to have these two young and energetic tax professionals as its members.

All the delegates enjoyed the 5-star accommodation which was very reasonably packaged. Places of interest in Goa were visited by many delegates carrying sweet memories of clean and green Goa.

Our special thanks to Mr. Chirag Parekh, Mr. Tushar Joshi and Mr. Pravin Shah and their team who had in a very short time organized this programme.

S) Tax Seminar on GST and Income Tax on 22.07.2017 – Jodhpur

AIFTP (CZ), ITAT Bar and Marudhara Tax Bar Association (Western Rajasthan) and Rajasthan Steel Re-Rollers Association organized a Tax Seminar on GST and Income-tax. Chief Guest of the function was Mr. Ganesh Purohit, Deputy President, AIFTP and Special Guest was Past President Mr. M. L. Patodi and Guest of Honour was Mr. Alok Gupta, Commissioner, Central Excise. In this Conference, 150 delegates have taken participation. Speakers on this Seminar were Ms. Purna Chopra Advocate Delhi Reina Legal, CA Akshay Kumar Jain, Jaipur, CA Janak Vaghani, Mumbai, CA Rajesh Mehta, Indore, Dr. S. L. Jain Jaipur. One of the sessions was chaired by Mr. Ganesh Purohit, Deputy President. Brains’ Trust Session was chaired by Past President Mr. M. L. Patodi. CA Janak Vaghani Mumbai was the key speaker on GST. In the Conference, welcome address was delivered by Mr. D. C. Mali Chairman CZ and Mr. P. M. Chopra, Conference Chairman CZ welcomed the delegates and emphasised on the activities of Association from last one year and future programme of the Association shall be at Bhopal and Bikaner. Vote of Thanks was given by Mr. Ashok Jangid.

T) 3rd Justice Dr. B. P. Saraf National Tax Moot Court Competition, 2017 at Kolkata

Justice Dr. B. P. Saraf National Tax Moot Court was organised by AIFTP East Zone and National University of Juridical Sciences at NUJS, Kolkata on 29th and 30th July, 2017 under the leadership of Mr. R. D. Kakra, Chairman EZ. 11 teams from all over India participated. It was adjudged by 16 Senior professionals. Finals were judged by Hon’ble Justice Kalyan Jyoti Sengupta former Chief Justice of Calcutta and Andhra Pradesh and Hon’ble Justice D. P. Dey of Calcutta High Court Judges in Semi final were Sri P. M. Jagtap, Hon’ble Member, ITAT; Sri N. V. Vasudevan, Hon’ble Member, ITAT, Dr Ashok Saraf, Senior



Advocate and Mr. Narayan Jain Advocate and Author. In award giving ceremony the other dignitaries Dr. Prof Ishwara Bhat, Vice Chancellor of NUJS thanked AIFTP for presenting 3rd edition of Dr. Justice B. P. Saraf Moot Court and Dr. Ashok Saraf announced to support the moot court for 10 years. Mr. Indu Chatrath was the Chairman and Mr. Subash Agarwal was the Co-Chairman of Moot Court Committee. Mr. Arvind Agarwal was the Convenor. Mr. Kamal Jain Joint Secretary, Mr. B. K. Loharuka Treasurer, Mr. D. K. Agarwal, Mr. N. D. Saha as well as other members of Executive Committee actively helped. The moot problem was on implication and desirability of heavy taxation under section 115BBE introduced after demonetisation with effect from Assessment Year 2017-18 in case of income declared or assessed under sections 68 to 69D.

Winner was National Law Institute University (NLIU), Bhopal and Runner Up was Hidayatullah National Law University (HNLU), Raipur. Best Memorial Award was bagged by National Law Institute University (NLIU), Bhopal and the Best Speaker Award given to Mr. Satyajit Nair, Delhi University Campus Law Centre.

The performance of students was admirable.

U) One Day Seminar on GST on 5th August, 2017 – Hyderabad

AIFTP (Southern Zone) and Telangana Tax Practitioners Association jointly organised a One Day Seminar on GST on 5th August, 2017 at Hotel Manasarovar, Chiraan Fort Club, US Consulate Road, Begumpet, Hyderabad. The Seminar had three Technical Sessions, Topics and Faculty of the Seminar were as under:-

First Session

IGST – Determination of Nature of Supply, Place of Supply

Speaker : CA Bimal Jain, New Delhi

Second Session

CGST – Levy and Collection of Tax, Time and Value of Supply

Speaker : Sri Rupesh Sharma, Advocate, K. Vaitheeswaran & Co., Chennai

Third Session

Typical issues in Transitional Provisions, Registration and ITC

Speaker : CA S Thirumalai,

Seminar was largely attended by Professionals practising in field of Indirect Taxes, Trade and Industry Members and was a big success.

V) 7 Day Participation Certificate Course on GST at Nasik, 17th – 23rd August 2017

AIFTP (WZ) jointly with Maharashtra Chamber of Commerce, Industry & Agriculture MACCIA and Tax Practitioners Association, Nashik and Goods and Services Tax Practitioners Association of Maharashtra, the Institute of Cost Accountant of India, Nashik Ojhar Chapter organised a 7 day participation Certificate Course on GST at Nashik from 17th August, 2017 to 23rd August, 2017 at NICE Hall, NICE Sankul, Opp. NAMCO Bank, Satpur, Nashik from 5.00 pm to 8.30 pm.

<i>Day</i>	<i>Topic</i>	<i>Faculty</i>
1.	Input Tax Credit	CA Ashit Shah
2.	Classification and Interpretation of Tariff entries under GST	Adv. Ratan Samal
3.	Registrations, Tax Invoice, Dr. Note, Cr. Note, RCM Returns, Payments, TDS, TCS	Adv. Pradip Kshatriya, CA Aditya Seema Pradip
4.	Concept and Scope of Supply, Place of Supply	CA Rajat Talati
5.	Transitional Provisions and Composition Levy	CA Chetan Bumb
6.	Notifications/Circulars and Returns	CMA Pradnya Chandorkar
7.	Place of Supply, IGST in Nutshell, Important Definitions	Mr. M. L. Patil, Deputy Commissioner

The course was attended by around 100 professionals as it was for limited on first-come first-serve basis. Mr. Satish Boob our member played an instrumental role in organising this programme.

2. Membership

Our membership as on September 24, 2016 was 6,285 and thereafter more members have sent in their applications and now our membership strength as on 31.07.2017 is 6888. It has been possible with the active co-operation of the various Zones. We need to enrol more members. We have started compilation and circulation of State-wise List of members for ready reference and for doing the needful for taking the Federation to unrepresented States and also to aim for membership growth in all States.

Membership of AIFTP as on 31.07.2017					
Life Members					
	Associate	Individual	Association	Corporate	Total
Central	0	928	24	3	955
Eastern	4	1332	36	3	1375
Northern	0	1062	17	0	1079
Southern	1	1147	19	8	1175
Western	4	2245	27	18	2304
Total	9	6714	133	32	6888

3. New I-Cards and Certificate of Membership

All through the year the new members enrolled were issued a new PVC I-Card and Certificates of membership. These were timely sent to their address of correspondence.

4. AIFTP Directory of NEC / Zone Managing Committee etc.

Directory of Committee Members was released at Chandigarh NTC in February 2017. For the first time the handy directory containing information of NEC Members was released so fast in the initial month of the year and without long wait.

5. Appointment of various Committees

As usual for smooth functioning and carrying out the affairs of the Federation different Committees were formed and which have largely helped the Office Bearers in various fields.



Name of Committees

ITAT Bar Associations' Co-ordination Committee (ITATBA)

Chairman	: Dr. K. Shivaram
Co-Chairman	: Mr. Ashvin C. Shah
Convenors	: Mr. K. Gopal Mr. Anil Kumar Srivastava

Journal Committee (JC)

Editor-in-Chief	: Dr. K Shivaram
Chairman	: Mr. Mitesh Kotecha
Convenors	: Mr. Ishaan Patkar Ms. Neelam Jadhav

Law and Representation Committee (L & R)

Direct Taxes

Chairman	: Mr. Narayan Prasad Jain
Convenor	: Mr. V.P. Gupta

Indirect Taxes

Chairman	: Mr. Raj K. Batra
Convenor	: Mr. H. L. Madan

Membership Development & Public Relations (MD & PR)

Chairman	: Mr. Dilip Kumar Agarwal
Co-Chairman	: Mr. Sreedhara Parthasarathy

Times Committee (TC)

Editor	: Mr. Kishor Vanjara
Associate Editor	: Mr. Deepak R. Shah

Website Committee (Web)

Chairman	: Mr. Kishor Vanjara
Members	: Mr. Deepak R. Shah Mr. Janak Vaghani Mr. Mitesh Kotecha Mr. Vipul B. Joshi Mr. Yatin Desai

6. FINANCE & ACCOUNTS

Our National Treasurer, Mr. Vipul Joshi, Advocate deserves to be appreciated for ensuring the regular maintenance of the accounts of the Federation as well as monitoring the funds



of the Federation. It is due to his relentless labour, punctuality in maintaining accounts and constant supervision, that the accounts of Federation have always remained updated. My Special thanks to M/s. Govind Goyal & Co., Chartered Accountants (Prop. Sh. Govind G. Goyal) our Statutory Auditor who made their best efforts in completing Statutory Audit well in time. I appreciate their contribution in sparing their valuable time in concluding this assignment.

7. Journal / Times Committee

The AIFTP Journal and AIFTP Times are being published regularly. Dr. K. Shivaram, Mr. Mitesh Kotecha, Mr. Kishor Vanjara, Mr. Deepak R. Shah and their colleagues are making admirable contributions.

8. Reporting

Many office bearers as well as Zone Chairmen presented their Reports in NEC meetings and appreciated by all. But undoubtedly we can say Mr. D.C. Mali, Chairman (CZ) was most regular and prompt in reporting the activities of Central Zone.

9. Other Committees are also functioning well

10. Representation at different Forums

A number of representations on Direct Taxes as well as Indirect Taxes have been sent by AIFTP from time-to-time and useful suggestions have been made to the Government.

Both pre-Budget and Post-Budget Memorandums were filed with the Hon'ble Finance Minister of India.

Many representations relating to inclusion of Advocates and Tax Practitioners for certification in GST, levy of Service Tax on Advocates – Arbitral Services and for reverse charges were filed with the Hon'ble Prime Minister of India and Hon'ble Finance Minister of India and the Revenue Secretary.

In connection with the above, the Office Bearers personally met Shri Arun Jaitley, Hon'ble Finance Minister; Mr. Mukul Rohtagi, Sr. Advocate and Attorney General for India; Mr. B. N. Sharma Addl. Secretary in Finance Ministry. We would like to record special thanks and gratitude to our young member from Jamnagar, Gujarat Mr. Axat Kr. Vyas, Advocate who despite his ill-health visited Delhi several times for the cause of the Tax professionals and exercised his contacts in the Ministry to arrange these personal meetings.

The Federation was also represented at Central Vigilance Commission (CVC), New Delhi in pursuance of order of Delhi High Court regarding the issue as to whether it was appropriate for Customs & Excise Officers to collect post dated cheques (Indirect Taxes) in view of anticipated tax demands during search/survey. Meeting was also attended by representatives of ICAI, FICCI & CFI. Our written representation with various case laws on the issue & suggestions were well taken by CVC members.

11. NEC Meetings

National Executive Committee Meetings were held regularly in every quarter wherever Two day National Tax Conferences were held. These were attended by members in large numbers and important decisions were taken for smooth working of the Federation.



12. Legal matters

a) *Income Tax Assessment*

The Assessment for A.Ys. 2011-12 and 2013-14 have been completed on March 28, 2014 and February 17, 2016 respectively under section 143(3) of the Act and demand of ₹ 4,15,820/- and ₹ 2,33,410/- respectively have been raised by ADIT(E)(II)(2), Mumbai by charging interest income from Bank Fixed Deposits and Bonds on the ground that Principle of Mutuality is not applicable, without appreciating that our Trust / Society's income is exempt under section 11 of the Income-tax Act. Against the said order, we have preferred an appeals to the Commissioner of Income Tax (A) – I, Mumbai on April 22, 2014 and March 17, 2016 respectively. The copy of the said appeals have also been handed over to the Assessing Officer with a request to keep demand in abeyance. Special thanks to Sh. Harish Motiwalla who had argued these matters before CIT (A).

b) *Migration to GST*

We are pleased to inform that smooth and timely migration to GST from Service Tax has been done for the Federation. Credit for these legal compliances goes to our National Treasurer, Mr. Vipul Joshi, Advocate.

13. Public Interest Litigation

Amendments made in the provisions of part XIV of Chapter VI of the Finance Act, 2017 and thereafter Notification dated 1st June, 2017 relating to merger, reorganisation and restructuring of Tribunal including ITAT was duly objected through representation to Hon'ble Finance Minister and Hon'ble Law Minister of India. Thereafter, a PIL was filed in Delhi High Court wherein the validity of S-174, 183 and 184 of Finance Act and corresponding Rules for selection procedure and tenure of ITAT Members have been challenged being *ultra vires* the Articles 14, 19, 50 and 110 of the Constitution of India. The matter was argued by Smt. Prem Lata Bansal, Sr. Adv. and National President before the Chief Justice of Delhi High Court. The Court was pleased to issue notice to the UOI and have now listed the matter on 4th December, 2017.

14. Beneficial Activities under process

Our National President, Smt. Prem Lata Bansal had felt in the beginning itself that there is a need to connect our members with SMS facility, and also compile their data such as Names, Address, Mobile No., Phone No., e-mail address etc., as it is need of the hour. This would be a drive to prepare Directory of members initially without photograph. In this line the work of compilation of member details was given to Mrs. Anagha Kulkarni, our NEC member who had voluntarily offered to give the support and services of her office in compilation of members data. Pleased to inform that a good number of data has been compiled. But some more work has to be done on this line to make it a success and useful for members.

15. Publication and Releases

We are pleased to inform our member that during the year the following books were released by the Western Zone of AIFTP:

A) *Levy of Penalty u/s. 271(1)(c) – “Some important issues”*

Hon'ble Mr. Ashwini Kumar Deore, President, Maharashtra Sales Tax Tribunal, Mumbai and Hon'ble Mrs. Sushma Chowla, Judicial Member, Income Tax Appellate Tribunal, Pune has released this publication on 11th November, 2016 in an Inaugural Session



of Two Day National Tax Conference at Pune organised by the AIFTP (Western Zone) in association with local associations.

This publication covers different issues arising in penal proceedings having 261 decisions with facts of case in certain cases covered in favour and against the assessee. It contains controversial issues on penalty under section 271(1)(c) and also penalty under section 270A for under-reporting and misreporting of income. The learned author has shared his experience by analysing latest case laws on the subject and issues which may arise out of the new provisions under section 270A and comparison of old and new provisions in questions and answers.

This publication will be a useful guide to Practitioners, Advocates and also general public.

This publication is authored by Shri Upendra J. Bhat, Advocate, Ahmedabad. Foreword has been written by Dr. K. Shivaram. Sr. Advocate, Mumbai.

B) Limited Liability Partnership – ‘Simplified through Frequently Asked Questions’

This publication was also released in the Inaugural Session of Pune NTC.

This publication is a unique publication in a question and answer format explaining the provisions and the various issues relating to a Limited Liability Partnership (LLP). In this publication, 275 practical questions are answered in a simple and lucid language. The book is divided into 20 chapters and deals with all practical issues relating to Introduction to LLP, Partners and Designated Partners, Registration and Incorporation, LLP Agreement, Contribution and Sharing, Related Party Transactions, Management, Financial Interest in LLP, Mutual Rights and Obligations of Partners, Liability of Partners, Accounts, Audit and Annual Returns, Conversion, Mergers and Reconstruction, Winding-up and Liquidation, Statutory Compliances, Offences, Penalties and Prosecutions. Fees Payable, Forms Applicable, Offences and Penalties, Draft LLP Agreements, Draft Supplementary LLP Agreements, Draft Model Objects for different industries and checklist for incorporation of LLP including conversion to LLP have also been incorporated in Annexures.

This publication will be a useful guide to Practitioners, Advocates, Company Secretaries, Industry Associations and also general public.

This publication is authored by CA. Vijay N. Kewalramani, Mumbai. The same is edited by Shri Vipul B. Joshi, Advocate, Mumbai.

Both the publications are reasonably priced.

C) 40 Years of Milestones and Beyond –

Historic publication was released at the gracious hands of Hon'ble Mr. Justice Dilip G. Karnik, Bombay High Court (retired) on 11th November, 2006 to coincide the completion of Glorious 40 Years of useful services to the public at large and the tax practitioners in particular. The sole object of the Federation is to keep all concerned updated with the latest development in direct and indirect taxes by arranging periodical seminars and conferences at various places of the country discussing there at the subjects of topical interest.

The publication gives you an insight about the manner and places of all the activities during last four decades. The achievements and the contribution made by the



Federation in the development of the law on direct and indirect taxes was possible only because of the help and assistance that it received from all direction of the country.

In order to recall such contributions the publication is a must for all connected or otherwise with the tax administration. This Publication was prepared by seasoned and experienced team consisting of Shri P. C. Joshi (Advocate, Mumbai), Shri N. M. Ranka (Sr. Advocate, Jaipur) and Dr. K. Shivaram (Sr. Advocate, Mumbai) with the assistance of Shri Kishor Vanjara.

D) Interpretation of Taxing Statutes – Frequently Asked Questions

This book is dedicated to fond memory of Hon'ble Mr. Justice S. H. Kapadia, Former Chief Justice of India.

Hon'ble Mr. Justice A. K. Sikri, Judge, Supreme Court of India, and Hon'ble Mr. Justice R. K. Agrawal, Judge, Supreme Court of India released the publication on 2nd December, 2016 in New Delhi at the 19th National Convention organised by the AIFTP (Northern Zone) jointly with Sales Tax Bar Association, New Delhi.

This is a unique publication in a question-answer format explaining the provisions and various controversies relating to interpretation. This scholarly publication will be a useful reference to Lawyers, Chartered Accountants, Tax Practitioners as well as Members of the ITAT to understand the Basic Principles of Interpretation of Taxing Statutes. The publication having 334 Questions & Answers and is divided into 20 chapters viz., General Principles of Interpretation, Binding Precedents on Direct Taxes, Subsidiary Rules and Special Maxims Aiding Interpretation, Aids to Interpretation (Internal and External) of Statute, Interpretation of Statutes – Exemptions, Deductions and Benefits, Operations, Expiry and Repeal of Statutes, Concepts & Principles of Interpretation of Double Taxation Avoidance Agreements (DTAAs)/ Tax Treaties, The Income Tax and The Constitution of India, Principles of Natural Justice, Interpretation of Penal Provisions in Taxing Statutes, Interpretation of Statutes – Prosecutions under the Income-tax Act, Principles of Interpretation of other Laws Applicable to Direct Tax Laws, Interpretation of Deeds, Documents and Wills, Interpretation of Taxing Statutes – Sales Tax, Interpretation of Indirect Tax Laws, Application of the General Clauses Act, 1897 to the Interpretation of Income-tax Act, 1961, Legal Maxims, Interpretation of Words and Phrases, Wielding The Gavel: Justice – S. H. Kapadia and His Landmark Judgments, Articles for Reference – Interpretation of Taxing Statutes.

This publication is a must and an unavoidable equipment in the library of tax professionals. This publication is authored by 24 lawyers.

16. Elevation of Members to the Bench

It is a matter of great pride that 4 of our life members have been appointed as Additional Judge of the various High Courts. There names are as under:-

- | | |
|------------------------------|-------------------------------|
| 1) Dr. Anita Sumanth (SZ) | - Madras High Court |
| 2) Mr. Kalyan R. Surana (EZ) | - Gauhati High Court |
| 3) Mr. Dinesh Mehta (CZ) | - Rajasthan High Court |
| 4) Mr. Avneesh Jhingan (NZ) | - Punjab & Haryana High Court |

All of them have added more feathers in the cap of AIFTP. We wish them good luck and success on the Bench to serve the Nation in a befitting manner and also wish all the



happiness, health and dedication to always work in a judicious, duty bound manner. Federation feels proud on their appointment.

17. Compliances of Charity Commissioner

We are pleased to inform all members that a Herculean task of necessary reporting to the Charity Commissioner about the activities of the Federation has been completed.

These compliances were pending since inception. Loads of reports and voluminous financials have been filed with the office of the Charity Commissioner and for which we give special thanks to Mr. Vipul Joshi, Mr. Vipin Batavia and Mr. Hitesh R. Shah our members for taking active steps. Undoubtedly, our staff member Mr. Ravindra J. Patade also needs appreciation for compiling the records.

18. ABOUT OUR STAFF

“Take time to appreciate Staff and they will reciprocate in a thousand ways.”

Undoubtedly, all projects undertaken during the year and taking the Federation to great heights could not have been possible without the sincere support and co-operation of our Staff.

I express my appreciation for all the devoted and dedicated staff of our Federation, who apart from being punctual are courteous towards the members of the Federation.

On many occasions, our staff also stayed back after office hours without any hesitation to complete the work assigned to them.

19. Gratitude

On behalf of the Federation, I thank our past Presidents, all members of NEC, each and every member of the Federation who have contributed towards the cause of the Federation and many of whom have rendered admirable voluntary services for the cause of the Federation. Our thanks to the media for coverage of various programmes of AIFTP in various parts of the country. We appreciate their gesture of co-operation in spreading the news of Federation's activities.

20. ACKNOWLEDGEMENTS

I take this opportunity to express my sincere appreciation of the commitment extended by all the members of the Federation Executive Committee members for extending their valuable help and unstinted support to me throughout the year.

I am confident that with the love and affection bestowed by all of you, I have rendered services to the Federation to the best of my abilities. My regular information on fiscal laws, organising functions, representation at various forums and creating an atmosphere of great zeal and enthusiasm amongst all members are some of the duties which I undertook as the Secretary General.

To err is human. Any lapse in discharge of my duty as Secretary General was unintentional, for which I seek your kind forgiveness with all humility at my command. I once again thank all of you for your continuance support throughout the year and for abundant love bestowed to me.

We are also thankful to M/s. Finesse Graphics & Prints Pvt. Ltd. for completing the printing job of the Federation's Publication regularly in time.



All India Federation of Tax Practitioners

**“WITH ALL HUMILITY AND FULL DEDICATION I SALUTE MY
ALL INDIA FEDERATION OF TAX PRACTITIONERS – JAI HIND”**

With Warm and Sincere Regards,

Sanjay Sharma
(Secretary General)
(M) 9810071545

New Delhi.
August 26, 2017

OUR BANKERS



OUR STATUTORY AUDITORS

Govind Goyal & Co.

OUR DEDICATED STAFF

Mr. Ravindra J. Patade

Mrs. Shweta Patade

Mr. Kalpesh Chavan